



**STATEMENT OF MANAGEMENT RESPONSIBILITY  
FOR FINANCIAL STATEMENTS**

The management of the People's Television Network, Inc. is responsible for all the information and representations contained in the Balance Sheet as of December 31, 2015 and the related Statements of Income and Expenses and Cash Flow for the year then ended. The financial statements have been prepared in conformity with generally accepted state accounting principles and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposal and liabilities are recognized.

A handwritten signature in black ink, appearing to read 'Albert BocoBo'.

**ALBERT D. BOCOBO**  
Network General Manager 