

PEOPLE'S TELEVISION NETWORK, INC.
BALANCE SHEET

As of June 30, 2016

ASSETS

CURRENT ASSETS

CASH AND CASH EQUIVALENTS

				P	
Cash On Hand					1,097,966.88
Cash - Collecting Officers	102	P	231,075.27		
Petty Cash Fund	104		866,891.61		
Cash In Bank - Local Currency					303,068,502.24
Cash in Bank - Local Currency, Current Account	111		298,114,361.99		
Cash in Bank - Local Currency, Savings Account	112		4,954,140.25		
Cash In Bank - Local Currency, Time Deposits	113				
Cash In Bank - Foreign Currency					
Cash in Bank - Foreign Currency, Savings Account	116				4,512,434.27

P 308,678,903.39

RECEIVABLES - NET

Accounts Receivable	121		34,543,109.40		
Allowance for Doubtful Accounts	***		(1,855,343.89)		
Accounts Receivable, Net					32,687,765.51
Due from Officers & Employees	123				43,568,058.77
Other Receivables	149				606,902.28

76,862,726.56

OTHER CURRENT ASSETS

Due from NGAs	136				
Inventories	165				2,829,351.50
Office Supplies Inventory	155				
Food Supplies Inventory	158				
Other Supplies Inventory	165				
Spare Parts Inventory	167				
Prepaid Rent	177				515,027.20
Prepaid Insurance	177				41,666.67
Advances to Contractors	181				63,524,924.65
Other Prepaid Expenses	185				
Guaranty Deposits	186				14,975.69
Other Current Assets	189				185,093,338.30

252,019,284.01

TOTAL CURRENT ASSETS

P 637,560,913.96

NON-CURRENT ASSETS

RECEIVABLES - NET

Accounts Receivable	121		593,099,964.13		
Allowance for Doubtful Accounts	***		(444,104,537.72)		
Accounts Receivable, Net					148,995,426.41
Receivables - Disallowances/Charges	146				68,482,202.79
Other Receivables	149				56,013,582.57

273,491,211.77

PROPERTY, PLANT AND EQUIPMENT - NET

Land	201				4,270,000.00
Office Buildings	211		245,514,166.01		
Accum. Depreciation-Office Buildings	311		(125,532,817.85)		119,981,348.16
Other Structures	215		5,503,041.44		
Accum. Depreciation-Other Structures	315		(675,883.25)		4,827,158.19
Office Equipment	221		33,224,889.81		
Accum. Depreciation-Office Equipment	321		(41,110,442.88)		(7,885,553.07)
Office Fixtures	222		5,220,734.49		
Accum. Depreciation-Furniture & Fixtures	322		(4,736,140.29)		484,594.20
IT Equipment/Software-Computer Equipment	223		34,580,053.79		
Accum. Depreciation-IT Equipment/Software-Comp Equip	323		(28,934,858.16)		5,645,195.63
Communication Equipment	229		999,785,908.37		
Accumulated Depreciation-Communication Equipment	329		(702,643,423.57)		297,142,484.80
Other Machinery & Equipments - Tools	240		3,127,809.78		
Accum. Depreciation-Other Machinerie&Equipt	340		(678,033.62)		2,449,776.16
Motor Vehicles	241		100,854,733.94		
Accum. Depreciation-Motor Vehicles	341		(30,710,012.35)		70,144,721.59
Other Property, Plant & Equipment - Unaccounted	250		161,399,195.41		
Accum. Depreciation-Other Property,Plant&Equipt	350		(18,559,622.13)		142,839,573.28
Construction in Progress-Agency Assets	264				593,201,843.15
Items in Transit	284				338,630.51

1,233,439,772.60

OTHER ASSETS

189 32,733,561.92

TOTAL NON-CURRENT ASSETS

P 1,539,664,546.29

TOTAL ASSETS

P 2,177,225,460.25

LIABILITIES AND NET WORTH

CURRENT LIABILITIES

PAYABLE ACCOUNTS

Accounts Payable				P	144,786,949.99
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401

INTER-AGENCY PAYABLES

					401,062,886.04
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Due To BIR					
Due to GSIS	412		377,202,386.14		
Due to Pag-Ibig	413		2,303,251.44		
Due to PhilHealth	414		189,709.36		
Due to Other GOCCs	415		6,367,539.10		
	417		15,000,000.00		

OTHER CURRENT LIABILITIES

					62,799,699.58
Due to One Morning	424		91,378.99		
Tax Refunds Payable	429		59,964.70		
Other Liability Accounts					
Other Payables	439		62,648,355.89		

TOTAL CURRENT LIABILITIES				P	608,649,535.61
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NON-CURRENT LIABILITIES

Other Deferred Credits					56,978,044.85
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455

TOTAL LIABILITIES					665,627,580.46
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EQUITY


					1,511,597,879.79
Capital Stock	502		1,000,000,000.00		
Invested Surplus - Equipment	510-2		449,760,092.99		
Contingent Capital	510-3to4				
Retained Earnings					
Beg Bal.	510-1	(277,692,429.99)			
Add: Prior Period Adj.	684	(5,396,645.57)			
Subsidy from National Government	651-52				
Net Income (Loss)		344,926,862.36	61,837,786.80		

TOTAL LIABILITIES AND EQUITY				P	2,177,225,460.25
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Prepared by:


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