

PEOPLE'S TELEVISION NETWORK, INC.
STATEMENT OF INCOME AND EXPENSES
For the Period Ended June 30, 2016

	AC	AMOUNT	
		AS OF	FOR THE MONTH
		JUNE 2016	JUNE
SALES REVENUE	643		
Airtime - Cash	643-1 P	75,671,887.74	13,651,188.90
Airtime - Non Cash	643-2	520,535.71	90,535.71
Facilities	643-5	521,646.43	178,571.43
TOTAL SALES REVENUE		76,714,069.88	13,920,296.04
OPERATING EXPENSES:			
Personal Services			
Salaries and Wages - Regular	701	25,904,973.38	4,055,760.05
Salaries and Wages - Contractual	706	2,620,579.26	427,015.50
Personnel Economic Relief Allowance (PERA)	711	2,413,533.33	381,000.00
Representation Allowance (RA)	713	239,000.00	39,000.00
Transportation Allowance (TA)	714	239,000.00	39,000.00
Clothing/Uniform Allowance	715	1,025,000.00	
Subsistence, Laundry & Quarters Allowances	716	990.00	
Other Bonuses & Allowances	719	7,911,505.00	4,357,670.00
Honoraria	720	245,000.00	
Overtime and Night Pay	723	2,207,222.66	722,689.89
Life & Retirement Insurance Contribution	731	4,028,518.48	566,782.40
Pag-Ibig Contributions	732	143,100.00	20,000.00
PhilHealth Contributions	733	431,723.92	57,687.50
ECC Contributions	734	160,164.76	20,100.00
Terminal Leave Benefits	742	11,894,943.60	89,341.44
Other Personnel Benefits	749	41,423,717.36	655,472.26
Total Personal Services		100,888,971.75	11,431,519.04
Maintenance and Other Operating Expenses			
Travelling Expense - Local	751	1,925,818.89	488,505.58
Travelling Expense - Foreign	752	776,430.45	126,514.75
Training Expenses	753	2,400.00	
Office Supplies Expenses	755	404,713.52	6,541.00
Gasoline, Oil & Lubricants Expenses	761	724,222.79	129,094.18
Textbooks & Instructional Materials	763	4,322.00	
Other Supplies Expenses	765	4,290,340.75	49,279.75
Water Expenses	766	704,056.60	148,236.39
Electricity Expenses	767	7,438,536.13	1,679,738.95
Postage & Deliveries	771	5,122.00	3,237.00
Telephone Expenses - Landline	772	491,811.69	240,718.44
Telephone Expenses - Mobile	773	344,381.19	26,618.06
Internet Expense	774	1,095,852.55	320,570.86
Cable, Satellite, Telegraph & Radio Expenses	775	2,182,952.40	11,830.00
Advertising Expenses	780	127,500.00	10,200.00
Printing and Binding Expense	781	45,278.43	622.00
Rent Expenses	782	2,430,579.91	1,308,821.37
Transportation & Delivery Expenses	784	64,561.21	14,835.50
Subscription Expenses	786	17,748.00	4,602.00
Legal Services	791	4,482.00	1,082.00
Consultancy Services	793	558,328.11	
Janitorial Services	796	1,030,015.62	254,937.11
Security Services	797	3,070,263.69	1,077,763.15
Other Professional Services	799	30,746,666.13	5,272,822.20
Repairs & Maintenance - Office Equipment	821	438,122.20	243,695.91
Repairs & Maintenance - Communication Equipment	829	35,714.29	35,714.29

		AMOUNT	
		AS OF	FOR THE MONTH
Repairs&Maintenance-Motor Vehicles	841	371,297.82	
Repairs&Maintenance-Other Property,Plant&Equij	850	13,084.00	740.00
Donations	878	5,000.00	2,000.00
Taxes, Duties and Licenses	891	160,045.47	8,500.00
Fidelity Bond Premiums	892	83,062.50	
Insurance Expense	893	427,425.11	250,494.79
Depreciation - Office Buildings	911	3,815,882.44	665,388.79
Depreciation - Other Structures	915	48,752.40	8,125.40
Depreciation - Office Equipment	921	1,383,139.81	327,252.81
Depreciation - Furniture & Fixtures	922	29,497.77	4,884.12
Depreciation - IT Equipment/Software	923	307,211.52	50,897.32
Depreciation - Communication Equipment	929	7,199,204.03	934,400.83
Depreciation - Other Machineries & Equipment	940	7,441.08	1,240.18
Depreciation - Motor Vehicles	941	2,508,531.72	474,697.72
Other Maintenance & Operating Expenses	969	2,126,479.64	856,092.08
Total Maintenance and Other Operating Expenses		77,446,275.86	14,635,289.22
Financial Expenses			
Bank Charges	971	7,510.81	
Documentary Stamps	974	50.00	
Total Financial Expenses		7,560.81	-
TOTAL EXPENSES		178,342,808.42	26,066,808.26
INCOME/(LOSS)		(101,628,738.54)	(12,146,512.22)
Add/Deduct Other Income/Expenses			
Interest Income	664	1,637.90	
Other Income	678	265,460.00	261,660.00
INCOME/(LOSS) from Operation		(101,361,640.64)	(11,884,852.22)
Add: Subsidy from National Government	651	446,288,503.00	
NET INCOME/(NET LOSS)		P 344,926,862.36	(11,884,852.22)

Prepared by:

DAISY R. RULL

Certified Correct:

MA. ALMA A. FRANCISCO
OIC - Finance