

PEOPLE'S TELEVISION NETWORK, INC.
STATEMENTS OF COMPREHENSIVE INCOME
For the Years Ended December 31, 2015 and 2014
(In Philippine Peso)

	Notes	2015	2014
REVENUE			
Sales Revenue	2.4	165,369,732	133,169,207
EXPENDITURES			
Personal Services	13	117,336,742	124,980,679
Maintenance and Other Operating Expenses	14	144,551,232	164,602,502
Financial Expenses		41,089	55,067
		261,929,063	289,638,248
INCOME (LOSS) FROM OPERATIONS		(96,559,331)	(156,469,041)
Other Income	15	3,479,209	6,223,238
INCOME (LOSS) BEFORE SUBSIDY		(93,080,122)	(150,245,803)
Subsidy from National Government	16	583,682,886	466,639,155
NET INCOME (LOSS) AFTER SUBSIDY		490,602,764	316,393,352

The notes on pages 8 to 17 form part of these financial statements.