


PEOPLE'S TELEVISION NETWORK, INC.
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED MARCH 31, 2017

	RCA	AMOUNT	
		AS OF	FOR THE MONTH
		MARCH 2017	MARCH MAR 2017
SALES REVENUE	40202160		
Airtime - Cash		P 38,687,632.97	17,932,064.30
Spots - Cash		24,000.00	24,000.00
Spots - Non Cash		197,173.21	
Government Account		116,071.42	17,857.14
TOTAL SALES REVENUE		39,024,877.60	17,973,921.44
OPERATING EXPENSES:			
Personal Services			
Salaries and Wages - Regular	50101010	11,702,516.66	3,910,865.08
Salaries and Wages - Contractual	50101020	547,746.55	184,924.00
Personnel Economic Relief Allowance (PERA)	50102010	1,068,090.93	342,000.00
Representation Allowance (RA)	50102020	121,500.00	39,000.00
Transportation Allowance (TA)	50102030	121,500.00	39,000.00
Clothing/Uniform Allowance	50102040	845,000.00	
Productivity Incentive Allowance	50102080	845,000.00	
Longevity Pay	50102120	60,000.00	
Other Bonuses & Allowances	50102990	14,000.00	
Honoraria	50102100	169,892.86	104,892.86
Overtime and Night Pay	50102130	170,244.18	59,093.48
Retirement & Life Insurance Premium	50103010	1,949,120.94	492,242.89
Pag-Ibig Contributions	50103020	51,450.00	17,200.00
PhilHealth Contributions	50103030	293,200.00	98,175.00
Employees Compensation Insurance Premium	50103040	68,250.00	17,200.00
Terminal Leave Benefits	50104030	1,726,641.10	831,950.13
Other Personnel Benefits	50104990	63,799.43	
Total Personal Services		19,817,952.65	6,136,543.44
Maintenance and Other Operating Expenses			
Travelling Expense - Local	50201010	1,483,484.85	956,088.82
Travelling Expense - Foreign	50201020	471,971.29	185,613.29
Training Expenses	50202010	4,800.00	4,800.00
Office Supplies Expenses	50203010	422,489.95	35,426.86
Accountable Forms Expenses	50203020	45,462.88	35,211.12
Fuel, Oil & Lubricants Expenses	50203090	526,191.74	306,928.28
Drugs and Medicine Expenses	50203070	1,470.75	1,470.75
Other Supplies & Materials Expenses	50203990	410,764.41	142,877.61
Water Expenses	50204010	406,227.93	119,308.11
Electricity Expenses	50204020	1,763,529.84	1,763,529.84
Postage & Courier Services	50205010	63,772.12	2,446.00
Telephone Expenses - Landline	50205020-02	65,234.66	33,548.17
Telephone Expenses - Mobile	50205020-01	258,778.46	152,403.77
Internet Subscription Expense	50205030	276,695.45	14,292.73
Cable, Satellite, Telegraph & Radio Expenses	50205040	3,108,209.57	24,172.00
Advertising Expenses	50299010	10,200.00	
Printing and Binding Expense	50299020	21,850.00	21,743.00

Rent Expenses	50299050	1,422,899.06	793,679.74
Lottery Draw Expenses	50299130	428,571.43	107,142.85
Representation Expenses	50299030	181,838.00	81,813.00
Transportation & Delivery Expenses	50299040	13,033.92	12,890.92
Subscription Expenses	50299070	13,127.00	4,160.00
Legal Services	50211010	6,500.00	5,900.00
Fidelity Bond Premiums	50215020	9,750.00	9,750.00
Janitorial Services	50212020	565,499.89	278,955.63
Security Services	50212030	2,397,275.00	1,255,755.62
Other Professional Services	50211990	15,706,751.84	5,708,497.43
Semi-Expendable Furniture,Fixtures and Books Expense	50203220	61,079.54	
Semi-Expendable Machinery & Equipment	50203210	39,669.64	750.00
Repairs&Maintenance-Other Structures	50213040-99	15,480.00	
Repairs&Maintenance-Office Equipment	50213050-02	1,257.00	(3,000.00)
Repairs&Maintenance-Information & Communicaton Ex	50213050-03	2,500.00	2,500.00
Repairs&Maintenance-Semi Expendable-Office Equipm	50213210-02	9,910.71	
Repairs&Maintenance-Transportation Equipment	50213060-01	234,784.41	14,659.48
Repairs&Maintenance-Other Property,Plant&Equipt	50213990-99	52,026.79	44,477.68
Miscellaneous Expenses	50210030-02	221,710.87	117,576.14
Taxes, Duties and Licenses	50215010	5,540.00	
Insurance Expense	50215030	1,330,995.35	13,497.52
Depreciation - Office Buildings	50501040	683,595.59	683,595.59
Depreciation - Other Structures	50501040	20,345.54	20,345.54
Depreciation - Office Equipment	50501050	247,860.66	247,860.66
Depreciation - Furniture & Fixtures	50501070	5,456.39	5,456.39
Depreciation - IT Equipment/Software	50501050	91,999.38	91,999.38
Depreciation - Communication Equipment	50501050	2,759,872.00	2,759,872.00
Depreciation - Other Machineries & Equipment	50501050	17,429.46	17,429.46
Depreciation - Motor Vehicles	50501060	398,006.10	398,006.10
Other Maintenance & Operating Expenses	50299990	677,906.76	44,436.80
Total Maintenance and Other Operating Expenses		36,963,806.23	16,517,868.28
Financial Expenses			
Interest Expenses	50301020	592,779.70	286,399.48
Total Financial Expenses		592,779.70	286,399.48
TOTAL EXPENSES		57,374,538.58	22,940,811.20
Surplus /(Deficit) from Current Operations		(18,349,660.98)	(4,966,889.76)
Miscellaneous Income	40603990	1,000.00	200.00
Loss Forex Difference	50201020	(465.15)	(455.00)
		(18,349,126.13)	(4,967,144.76)
Add: Subsidy from National Government	40301010	13,109,000.00	
NET SURPLUS /(DEFICIT) FOR THE PERIOD	P	(5,240,126.13)	(4,967,144.76)

Prepared by:


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Certified Correct:


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