

**PEOPLE'S TELEVISION NETWORK, INC.
STATEMENT OF FINANCIAL POSITION**

AS AT MARCH 31, 2017

A S S E T S

Mar-17

CURRENT ASSETS				246,737,864.97
CASH AND CASH EQUIVALENTS				P
Cash On Hand			2,446,764.47	
Cash - Collecting Officers	10101010	P 1,415,886.53		
Petty Cash Fund	10101020	<u>1,030,877.94</u>		
Cash In Bank - Local Currency			239,778,666.23	
Cash in Bank - Local Currency, Current Account	10102020-24	234,824,525.98		
Cash in Bank - Local Currency, Savings Account	10102030	<u>4,954,140.25</u>		
Cash in Bank - Foreign Currency, Savings Account	10103030-03		4,512,434.27	
				35,092,596.77
RECEIVABLES - NET				
Accounts Receivable	10301010	33,558,680.12		
Allowance for Doubtful Accounts		<u>(2,929,528.61)</u>		
Accounts Receivable, Net			30,629,151.51	
Due from Officers & Employees	10305020		3,856,542.98	
Other Receivables	10305990		<u>606,902.28</u>	
				294,098,093.91
OTHER CURRENT ASSETS				
Inventories	10404990		2,829,351.50	
Semi-Expendable Office Equipment	10405020		8,300.00	
Semi-Expendable IT/Communication Equipment	10405030		4,821.43	
Semi-Expendable Furniture & Fixtures	10406010		10,267.86	
Semi-Expendable Communication Equipment	10405070		24,390.79	
Semi-Expendable Other Machinery & Equipment	10405190		4,800.00	
Other Supplies Inventory				
Spare Parts Inventory				
Prepaid Rent	19902020		13,200.00	
Prepaid Insurance	19902050		27,545.82	
Advances for Operating Expenses	19901010		136,630.62	
Advances to Special Disbursing Officer	19901030		131,139.01	
Advances to Officers & Employees	19901040		37,001,239.49	
Advances to Contractors	19902010		17,361,924.13	
Creditable Input Tax	19902070		2,134,585.89	
Guaranty Deposits	19903020		14,975.69	
Input Tax	19902060		234,394,921.68	
Withholding At Source	19902080			34,826,707.49
TOTAL CURRENT ASSETS				P 610,755,263.14
NON-CURRENT ASSETS				
RECEIVABLES - NET				216,929,440.85
Accounts Receivable	10301010	546,264,136.80		
Allowance for Doubtful Accounts	10301011	<u>(453,813,906.31)</u>		
Accounts Receivable, Net			92,450,230.49	
Receivables - Disallowances/Charges	10305010		68,465,627.79	
Other Receivables	10305990		<u>56,013,582.57</u>	
				1,655,792,110.62
PROPERTY, PLANT AND EQUIPMENT - NET				
Land	10601010		4,270,000.00	
Office Buildings	10604010	248,962,644.77		
Accum. Depreciation-Office Buildings	10604011	<u>(130,206,899.38)</u>	118,755,745.39	
Other Structures	10604990	5,503,041.44		
Accum. Depreciation-Other Structures	10604991	<u>(978,506.44)</u>	4,524,535.00	
Office Equipment	10605020	36,916,181.57		
Accum. Depreciation-Office Equipment	10605021	<u>(43,431,709.44)</u>	(6,515,527.87)	
Furniture & Fixtures	10607010	11,523,794.61		
Accum. Depreciation-Furniture & Fixtures	10607011	<u>(4,771,387.94)</u>	6,752,406.67	
Information & Communication Equipment	10605030	129,498,585.04		
Accum. Depreciation-IT Equipment/Software-Comp Equipt	10605031	<u>(29,329,798.86)</u>	100,168,786.18	
Communication Equipment	10605070	1,299,236,736.93		
Accumulated Depreciation-Communication Equipment	10605071	<u>(711,770,163.28)</u>	587,466,573.65	
Other Machinery & Equipments	10605990	3,130,934.78		
Accum. Depreciation-Other Machinerie&Equipt	10605991	<u>(702,904.16)</u>	2,428,030.62	
Motor Vehicles	10606010	100,854,733.94		
Accum. Depreciation-Motor Vehicles	10606011	<u>(33,603,684.17)</u>	67,251,049.77	
Other Property, Plant & Equipment - Unaccounted	10698990	161,399,195.41		
Accum. Depreciation-Other Property,Plant&Equipt	10698991	<u>(18,559,622.13)</u>	142,839,573.28	
Construction in Progress-Agency Assets	10699030		627,512,307.42	
Items in Transit	19999990		338,630.51	
Other Deposits/Gift Certificates	19903990			1,223,420.00
TOTAL NON-CURRENT ASSETS				P 1,873,944,971.47
TOTAL ASSETS				P 2,484,700,234.61

LIABILITIES

CURRENT LIABILITIES

PAYABLE ACCOUNTS

Accounts Payable

20101010

P

163,378,185.13

INTER-AGENCY PAYABLES

Due To BIR

20201010

444,792,004.29

Vat Payable

20201120

398,131,065.12

Due to GSIS

20201020

4,569,789.52

Due to Pag-Ibig

20201030

20,377,211.86

Due to PhilHealth

20201040

(77,148.81)

Due to Other GOCCs

20401010

6,791,086.60

15,000,000.00

OTHER CURRENT LIABILITIES

Due to One Morning

20301050

91,378.99

Tax Refunds Payable

20103010

59,964.70

Other Payables

20401010

105,001,064.15

105,152,407.84

TOTAL CURRENT LIABILITIES

P

713,322,597.26

NON-CURRENT LIABILITIES

Output Tax

20501030

52,907,573.28

Other Unearned Income

20502990

868,571.43

TOTAL LIABILITIES

767,098,741.97

EQUITY

Capital Stock

30101020

1,000,000,000.00

1,717,601,492.64

Invested Surplus - Equipment

449,760,092.99

Contingent Capital

Retained Earnings

Beg Bal.

347,073,772.59

Add: Accumulated Surplus/ (deficit)

30101010

(73,992,246.81)

Subsidy from National Government

Net Income (Loss)

(5,240,126.13)

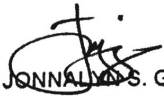
267,841,399.65

TOTAL LIABILITIES AND EQUITY

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2,484,700,234.61

Prepared by:


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Certified Correct:


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 OIC-Finance