

PEOPLE'S TELEVISION NETWORK, INC.
TRIAL BALANCE
As of March 31, 2017

MARCH

ASSETS		CODE	DEBIT	CREDIT
Cash, Collecting Officer				
Cash, Collecting Officer	1,312,937.53	10101010	1,415,886.53	
Cash, Collecting Officer (One Morning)	102,949.00			
sub total	<u>1,415,886.53</u>			
Petty Cash Fund				
Cash in Bank - Local Currency, Current Account		10101020	1,030,877.94	
Cash in Bank - LBP	113,919,363.06	10102020-24	234,824,525.98	
Cash in Bank - LBP (One Morning)	177,593.14	10102020-24A		
Cash in Bank - LBP (EQUITY)	120,727,569.78			
sub total	<u>234,824,525.98</u>	10102020-24B		
Cash in Bank - Local Currency, Savings Account				
Cash in Bank - PNB	10,620,648.31	10102030	4,954,140.25	
Cash in Bank - PNB (Asian Games)	0.21			
Cash in Bank - PNB (Equity)	(6,288,435.60)			
Cash in Bank - PNB (Constel Fund)	621,927.33			
sub total	<u>4,954,140.25</u>			
Cash in Bank - Foreign Currency, Savings Account		10103030-03	4,512,434.27	
Accounts Receivable		10301010	579,822,816.92	
Accounts Receivable - Airtime	241,385,218.85	10301010-A		
Accounts Receivable - Airtime ExDeals	40,149,531.92	10301010-B		
Accounts Receivable - Spots (One Morning)	1,906,400.00	10301010-C2		
Accounts Receivable - Spots ExDeals(OM)	1,129,796.20	10301010-D2		
Accounts Receivable - Spots	153,470,596.85	10301010-C		
Accounts Receivable - Spots ExDeals	114,318,819.29	10301010-D		
Accounts Receivable - Facilities	23,556,259.96	10301010-E		
Accounts Receivable - Government Accounts	3,846,193.85	10301010-F		
Accounts Receivable - Provincial	60,000.00	10301010-G		
sub total	<u>579,822,816.92</u>			
Due from Officers & Employees		10305020	41,125,552.10	
Cash Advance - Gen.Fund	3,847,452.98	10305020		
Cash Advance - Gen.Fund (One Morning)	56,400.00	10305020-A		
Cash Advance - Infra	28,091.75	10305020-B		
Cash Advance - Constel	(75,401.75)	10305020-C		
Advances for Operating Expenses	136,630.62	19901010		
Advances for Payroll	-	19901020		
Advances to Special Disbursing Officer	131,139.01	19901030		
Advances to Officers & Employees	2,609,941.95	19901040		
Advances to Officers & Employees-GSIS	30,148,990.35	19901040-A		
Advances to Officers & Employees-SASDC	4,242,307.19	19901040-B		
sub total	<u>41,125,552.10</u>			
Receivables - Disallowances/Charges		10305010	68,465,627.79	
Other Receivables		10305990	56,620,484.85	
Accounts Receivable - NVMM	231,655.64	10305990-A		
Accounts Receivable - CO-Prod.	36,068,672.21	10305990-B		
Accounts Receivable - Non-Trade	111,956.63	10305990-C		
Accounts Receivable - Others	13,483,573.72	10305990-D		
Accounts Receivable - Thomson Broadcast	174,619.00	10305990-E		
Accounts Receivable - Visayan Electric	177,800.00	10305990-F		
Advances to PBA	5,369,206.29	10305990-G		
Advances to SEA Games	359,546.31	10305990-H		
Advances to SEAGames/Gen.Fund-Infra	522,999.04	10305990-I		
Accounts Receivable-Procurement Serv.-DBM	120,456.01	10305990-J		
sub total	<u>56,620,484.85</u>			
Other Supplies Inventory		10404990	2,829,351.50	
Prepaid Rent		19902020	13,200.00	
Prepaid Insurance		19902050	27,545.82	
Advances to Contractors		19902010	17,361,924.13	
Creditable Input Tax		19902070	2,134,585.89	
Guaranty Deposits		19903020	14,975.69	
Other Current Assets			270,445,049.17	
Input Tax	234,104,210.97	19902060		
Input Tax (One Morning)	(27,000.00)	19902060		

Other Deposits	1,214,820.00	19903990	
Withholding Tax At Source	34,720,901.58	19902080	
Withholding Tax At Source (One Morning)	423,516.62	19902080	
Gift Certificates	8,600.00	19903990	
sub total	270,445,049.17		
Land			
Office Buildings		10601010	4,270,000.00
Building and Tower		10604010	248,962,644.77
Building and Tower-NBN World	198,264,618.86	10604010-A	
Building and Tower-Provincial	6,100,528.01	10604010-A2	
Temporary Tower	40,848,846.26	10604010-A3	
Temporary Tower - Co-Location	2,088,225.00	10604010-B	
Leasehold Improvements - Gen Fund.	395,000.00	10604010-B2	
sub total	1,265,426.64	10609020	
Other Structures	248,962,644.77		
Office Equipment		10604990	5,503,041.44
Office Equipment		10605020	36,916,181.57
Office Equipment(OM)	29,752,004.88	10605020	
Miscellaneous Office Equipment	67,633.93	10605020-A	
sub total	7,096,542.76	10605020-B	
Furniture & Fixtures	36,916,181.57		
Furniture & Fixtures		10607010	11,523,794.61
Office Fixtures (OM)	11,458,794.61	10607010	
sub total	65,000.00	10607010-A	
Information and Communication Technology Equipment	11,523,794.61		
Information and Communication Technology Equi	129,424,076.11	10605030	129,498,585.04
Information and Communication Technology Equi	74,508.93	10605030	
sub total	74,508.93	10605030-A	
Communication Equipment	129,498,585.04		
Radio/Communication Equipment		10605070	1,299,236,736.93
Betacam Equipment	135,020,778.22	10605070-A	
Engineering Equipment1	39,522,086.52	10605070-B	
Engineering Equipment1(OM)	125,762,324.50	10605070-C	
Engineering Equipment2	151,552.68	10605070-C2	
2nd Protocol	549,019,902.02	10605070-D	
3rd Protocol	322,985,904.49	10605070-E	
sub total	126,774,188.50	10605070-F	
Other Machinery & Equipments - Tools	1,299,236,736.93		
Motor Vehicles		10605990	3,130,934.78
Other Property, Plant & Equipment - Unaccounted		10606010	100,854,733.94
Construction in Progress-Agency Assets		10698990	161,399,195.41
Items in Transit		10699030	627,512,307.42
Semi-Expendable Communication Equipment		19999990	338,630.51
Semi-Expendable Other Machinery & Equipment		10405070	24,390.79
Semi-Expendable Furniture & Fixtures		10405190	4,800.00
Semi-Expendable Office Equipment		10406010	10,267.86
Semi-Expendable Information & Communication Tech		10405020	8,300.00
Other Assets		10405030	4,821.43
Allowance for Bad Debts			
Allowance for Bad Debts-Spots	81,709,470.32	10301011	456,743,434.92
Allowance for Bad Debts-Spots (OM)	940,700.00	10301011-C	
Allowance for Bad Debts-Spots ExDeals	110,774,621.94	10301011-C2	
Allowance for Bad Debts-Spots ExDeals(OM)	564,898.10	10301011-D	
Allowance for Bad Debts-Airtime	161,274,796.49	10301011-D2	
Allowance for Bad Debts-Airtime ExDeals	48,705,167.47	10301011-A	
Allowance for Bad Debts-Co-Prod	35,347,298.77	10301011-B	
Allowance for Bad Debts-G.Accounts	1,383,358.29	10301011-H	
Allowance for Bad Debts-Facilities	15,984,323.54	10301011-F	
Allowance for Bad Debts- Prov'l Sales	58,800.00	10301011-E	
sub total	456,743,434.92	10301011-G	
Accum. Depreciation-Office Building		10604011	130,206,899.38
Accum. Depreciation-Other Structures		10604991	978,506.44
Accum. Depreciation-Office Equipment		10605021	43,431,709.44
Accum. Depreciation-Office Equipment	18,116,300.53		
Accum. Depreciation-Misc. Office Equipment	25,315,408.91		
sub total	43,431,709.44		
Accum. Depreciation-Furniture & Fixtures		10607011	4,771,387.94
Accum. Depreciation-Information and Communication Technology Equipmer		10605031	29,329,798.86
Accumulated Depreciation-Communication Equipment		10605071	711,770,163.28
Accum.Depr-R/C Equipment	14,439,207.16	10605071-A	

Accum.Depr-Betacam Equipment	27,903,341.09	10605071-B	
Accum.Depr-Engineering Equipment1	17,212,443.14	10605071-C	
Accum.Depr-Engineering Equipment2	247,431,088.20	10605071-D	
Accum.Depr-2nd Protocol	290,687,314.04	10605071-E	
Accum.Depr-3rd Protocol	114,096,769.65	10605071-F	
sub total	<u>711,770,163.28</u>		
Accum. Depreciation-Other Equipment		10605991	702,904.16
Accum. Depreciation-Motor Vehicles		10606011	33,603,684.17
Accum. Depreciation-Other Property,Plant&Equipt		10698991	18,559,622.13

LIABILITIES

Accounts Payable			
Accounts Payable - General Fund		20101010	163,378,185.13
Voucher Payable	1,330,550.60	20101010-A	
Due to Officers & Employees	143,593,737.27	20101010-B	
Accrued Blocktime Payable		20101020	
Accrued Expenses	399,194.52	20101010-C	
Sales Commission Payable	2,568,544.17	20101010-D	
Sales Commission Payable (One Morning)	10,654,266.56	20101010-E	
Ex Deals Commission Payable	642,735.67	20101010-E2	
sub total	<u>4,189,156.34</u>	20101010-F	
Due To BIR	163,378,185.13		402,727,011.41
Due to BIR - Compensation	(900,651.93)	20201010-01	
Income Tax Payable	8,550,025.72	20201130	
Due to BIR - EWT	169,344,693.08	20201010-02	
Withholding Tax Payable - Gen. Fund (OM)	316,899.40	20201010-A	
Withholding Tax Payable - Infra	(3,518,949.98)	20201010-B	
Withholding Tax Payable - Constel	(82,881.30)	20201010-C	
Due to BIR - GVAT	44,655,797.27	20201010-D	
Withholding Tax Payable - VAT - Gen. Fund(OM)	79,315.06	20201010-D2	
Withholding Tax Payable - VAT - Infra	57,319.36	20201010-E	
Withholding Tax Payable - VAT - Constel	78,374.88	20201010-F	
Due to BIR - Percentage Tax	54,068.81	20201010-03	
VAT PAYABLE	182,705,558.07	20201120	
Vat Payable (One Morning)	1,387,442.97	20201120	
sub total	<u>402,727,011.41</u>		
Due to GSIS		20201020	20,377,211.86
GSIS - Life & Retirement Premiums	17,437,476.71	20201020-01	
GSIS - Salary Loans	2,962,085.15	20201020-03	
GSIS - Policy Loans	(22,200.00)	20201020-04	
GSIS - ECC	(150.00)	20201020-02	
sub total	<u>20,377,211.86</u>		
Due to Pag-Ibig-Premium		20201030	(75,698.85)
Due to Pag-Ibig-Multi Purpose Loan		20201030-02	(1,449.96)
Due to PhilHealth		20201040	6,791,086.60
Due to Government Corporations (Other GOCCs)		20201060	15,000,000.00
Due to Other Funds (OM)		20301050	91,378.99
Tax Refunds Payable		20103010	59,964.70
Trust Liabilities		20401010	105,001,064.15
Trust Liability - PhilAm	6,055.63	20401010-A	
Trust Liability - CAP	(18,243.53)	20401010-B	
Trust Liability - PTEA	213,641.13	20401010-C	
Trust Liability - PTVKO	978,968.57	20401010-D	
Trust Liability - Constel	(3,933,826.03)	20401010-E	
Trust Fund - Others	15,269,014.12	20401010-F	
Trust Fund - Others (One Morning)	7,583,802.69	20401010-F2	
Trust Fund - DepEd	224,990.22	20401010-G	
Advances from Clients	3,358,060.22	20401010-H	
Retention Payable	81,318,601.13	20401010-I	
sub total	<u>105,001,064.15</u>		
Deferred Credits/Unearned Income		20501990	53,749,987.94
Output Tax	51,976,314.57	20501030	
Output Tax (One Morning)	467,208.24	20501030	
Other Unearned Income	1,306,465.13	20502990	
sub total	<u>53,749,987.94</u>		

STOCKHOLDERS EQUITY

Government Equity			
Retained Earnings			1,000,000,000.00
Retained Earnings	30101020		796,833,865.58
Invested Surplus - Equipment	30701010		
sub total		347,073,772.59	
		449,760,092.99	
		<u>796,833,865.58</u>	
Sales Revenue			
Airtime - Cash			39,024,877.60
Airtime - Non Cash	40202160		
Spots - Cash	40202160-A	38,687,632.96	
Government Account	40202160-B		
Spots - Non Cash	40202160-C	24,000.00	
Facilities	40202160-F	116,071.43	
sub total	40202160-D	197,173.21	
	40202160-E		
		<u>39,024,877.60</u>	
SubsidyIncome from National Government	40301010		13,109,000.00
SubsidyIncome from Other National Government	40301020		-
Miscellaneous Income	40603990		1,000.00
(Loss) of Forex	50201020	465.15	-
Accumulated Surplus/(Deficit)	30101010		(73,992,246.81)

EXPENSES

Salaries and Wages - Regular	50101010	11,702,516.66
Salaries and Wages - Contractual	50101020	547,746.55
Personnel Economic Relief Allowance (PERA)	50102010	1,068,090.93
Representation Allowance (RA)	50102020	121,500.00
Transportation Allowance (TA)	50102030	121,500.00
Clothing/Uniform Allowance	50102040	845,000.00
Productivity Incentive Allowance	50102080	845,000.00
Other Bonuses & Allowances	50102990	14,000.00
Longevity Pay	50102120	60,000.00
Overtime and Night Pay	50102130	170,244.18
Honoraria	50102100	169,892.86
Retirement and Life Insurance Premium	50103010	1,949,120.94
Pag-Ibig Contributions	50103020	51,450.00
PhilHealth Contributions	50103030	293,200.00
Employees Compensation Insurance Premium	50103040	68,250.00
Terminal Leave Benefits	50104030	1,726,641.10
Other Personnel Benefits	50104990	63,799.43
Travelling Expense - Local	50201010	1,483,484.85
Travelling Expense - Foreign	50201020	471,971.29
Training Expenses	50202010	4,800.00
Office Supplies Expenses	50203010	422,489.95
Accountable Forms Expenses	50203020	45,462.88
Drugs & Medicines Expenses	50203070	1,470.75
Fuel, Oil & Lubricants Expenses	50203090	526,191.74
Other Supplies Expenses	50203990	410,764.41
Water Expenses	50204010	406,227.93
Electricity Expenses	50204020	1,763,529.84
Postage & Courier Services	50205010	63,772.12
Telephone Expenses - Landline	50205020-02	65,234.66
Telephone Expenses - Mobile	50205020-01	258,778.46
Internet Subscription Expenses	50205030	276,695.45
Cable, Satellite, Telegraph & Radio Expenses	50205040	3,108,209.57
Advertising Expenses	50299010	10,200.00
Printing and Binding Expense	50299020	21,850.00
Rent Expenses	50299050	1,422,899.06
Representation Expenses	50299030	181,838.00
Transportation & Delivery Expenses	50299040	13,033.92
Subscription Expenses	50299070	13,127.00
Legal Services	50211010	6,500.00
Janitorial Services	50212020	565,499.89
Security Services	50212030	2,397,275.00
Other Professional Services	50211990	15,706,751.84

Semi-Expendable Furniture, Fixtures & Books Exp
Semi-Expendable Machinery & equipment
Repairs&Maintenance- Other Structures
Repairs&Maintenance-Office Equipment
Repairs&Maintenance-Machinery & Equipment
Repairs&Maintenance-Semi Expendable Machinery & Equip
Repairs&Maintenance-Transpo Equipment
Repairs&Maintenance-Other Property, Plant&Equipt
Miscellaneous Expenses
Lottery Draws Expenses
Taxes, Duties and Licenses
Fidelity Bond Premiums
Insurance Expense
Depreciation - Office Buildings
Depreciation - Other Structures
Depreciation - Office Equipment
Depreciation - Furniture & Fixtures
Depreciation - IT Equipment/Software
Depreciation - Communication Equipment
Depreciation - Other Machineries & Equipment
Depreciation - Motor Vehicles
Other Maintenance & Operating Expenses
Interest Expenses

50203220	61,079.54
50203210	39,669.64
50213040-99	15,480.00
50213050-02	1,257.00
50213050-03	2,500.00
50213210-02	9,910.71
50213060-01	234,784.41
50213990-99	52,026.79
50210030-02	221,710.87
50299130	428,571.43
50215010	5,540.00
50215020	9,750.00
50215030	1,330,995.35
50501040	683,595.59
50501040	20,345.54
50501050	247,860.66
50501070	5,456.39
50501050	91,999.38
50501050	2,759,872.00
50501050	17,429.46
50501060	398,006.10
50299990	677,906.76
50301020	592,779.70

TOTAL

3,972,173,349.06 3,972,173,349.06

Prepared by:



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