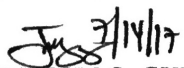


PEOPLE'S TELEVISION NETWORK, INC.
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED JUNE 30, 2017

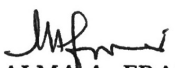
| | RCA | AMOUNT | |
|---|-------------|----------------------|---------------------|
| | | AS OF | FOR THE MONTH |
| | | JUNE 2017 | JUNE 2017 |
| SALES REVENUE | 40202160 | | |
| Airtime - Cash | | P 62,386,638.89 | 7,268,892.85 |
| Spots - Cash | | 4,409,228.57 | |
| Spots - Non Cash | | 197,173.21 | |
| Government Account | | 396,071.42 | 280,000.00 |
| Facilities | | 1,002,660.72 | 175,982.14 |
| TOTAL SALES REVENUE | | 68,391,772.81 | 7,724,874.99 |
| OPERATING EXPENSES: | | | |
| Personal Services | | | |
| Salaries and Wages - Regular | 50101010 | 23,350,784.05 | 3,875,746.04 |
| Salaries and Wages - Contractual | 50101020 | 1,090,474.91 | 184,924.00 |
| Personnel Economic Relief Allowance (PE) | 50102010 | 2,086,090.93 | 339,000.00 |
| Representation Allowance (RA) | 50102020 | 223,500.00 | 34,000.00 |
| Transportation Allowance (TA) | 50102030 | 223,500.00 | 34,000.00 |
| Clothing/Uniform Allowance | 50102040 | 855,000.00 | 10,000.00 |
| Productivity Incentive Allowance | 50102080 | 845,000.00 | |
| Longevity Pay | 50102120 | 150,000.00 | |
| Other Bonuses & Allowances | 50102990 | 6,139,579.00 | 2,051,000.00 |
| Honoraria | 50102100 | 246,892.86 | 77,000.00 |
| Overtime and Night Pay | 50102130 | 393,269.24 | 56,864.63 |
| Retirement & Life Insurance Premium | 50103010 | 3,414,466.41 | 488,890.09 |
| Pag-Ibig Contributions | 50103020 | 102,700.00 | 17,100.00 |
| PhilHealth Contributions | 50103030 | 586,300.00 | 97,700.00 |
| Employees Compensation Insurance Prer | 50103040 | 119,500.00 | 17,100.00 |
| Terminal Leave Benefits | 50104030 | 2,100,752.38 | 24,014.42 |
| Other Personnel Benefits | 50104990 | 1,293,844.87 | 33,045.44 |
| Total Personal Services | | 43,221,654.65 | 7,340,384.62 |
| Maintenance and Other Operating Expenses | | | |
| Travelling Expense - Local | 50201010 | 3,018,186.32 | 622,024.38 |
| Travelling Expense - Foreign | 50201020 | 3,428,704.31 | 1,529,043.78 |
| Training Expenses | 50202010 | 194,039.28 | |
| Office Supplies Expenses | 50203010 | 575,417.55 | 5,117.75 |
| Accountable Forms Expenses | 50203020 | 97,702.94 | 34,590.00 |
| Fuel, Oil & Lubricants Expenses | 50203090 | 941,545.13 | 84,302.03 |
| Drugs and Medicine Expenses | 50203070 | 1,470.75 | |
| Other Supplies & Materials Expenses | 50203990 | 578,851.64 | 7,093.40 |
| Water Expenses | 50204010 | 724,317.97 | 116,855.61 |
| Electricity Expenses | 50204020 | 7,243,872.09 | 2,029,324.33 |
| Postage & Courier Services | 50205010 | 71,804.12 | 4,803.00 |
| Telephone Expenses - Landline | 50205020-02 | 192,423.76 | 25,699.49 |
| Telephone Expenses - Mobile | 50205020-01 | 832,877.22 | 247,171.56 |
| Internet Subscription Expense | 50205030 | 700,571.37 | 25,530.19 |
| Cable, Satellite, Telegraph & Radio Expense | 50205040 | 3,119,907.57 | 198.00 |
| Advertising Expenses | 50299010 | 25,624.00 | |
| Printing and Binding Expense | 50299020 | 29,051.00 | |
| Rent/Lease Expenses | 50299050 | 3,748,801.71 | 47,797.27 |
| Lottery Draw Expenses | 50299130 | 535,714.29 | |
| Representation Expenses | 50299030 | 337,736.81 | 21,436.29 |
| Transportation & Delivery Expenses | 50299040 | 331,843.22 | 1,810.00 |
| Subscription Expenses | 50299070 | 470,385.00 | 448,646.00 |
| Legal Services | 50211010 | 14,130.00 | 800.00 |

| | | | |
|---|-------------|--------------------------|------------------------|
| Fidelity Bond Premiums | 50215020 | 9,750.00 | |
| Janitorial Services | 50212020 | 1,109,786.12 | 175,997.61 |
| Security Services | 50212030 | 4,349,641.55 | 635,947.77 |
| Other Professional Services | 50211990 | 33,615,515.33 | 6,539,543.59 |
| Semi-Expendable Furniture,Fixtures and | 50203220 | 61,079.54 | |
| Semi-Expendable Machinery & Equipmen | 50203210 | 39,669.64 | |
| Repairs&Maintenance-Office Buildings | 50213040-01 | 19,814.95 | |
| Repairs&Maintenance-Other Structures | 50213040-99 | 15,480.00 | |
| Repairs&Maintenance-Office Equipment | 50213050-02 | 4.38 | |
| Repairs&Maintenance-Information & Con | 50213050-03 | 5,000.00 | |
| Repairs&Maintenance-Semi Expendable-C | 50213210-02 | 9,910.71 | |
| Repairs&Maintenance-Other Machinery & | 50213050 | 33,698.57 | |
| Repairs&Maintenance-Transportation Equi | 50213060-01 | 313,907.99 | 5,058.93 |
| Repairs&Maintenance-Other Property,Pla | 50213990-99 | 52,026.79 | |
| Miscellaneous Expenses | 50210030-02 | 582,103.96 | 161,222.20 |
| Taxes, Duties and Licenses | 50215010 | 6,490.00 | |
| Insurance Expense | 50215030 | 1,600,999.48 | 45,448.17 |
| Depreciation - Office Buildings | 50501040 | 2,718,999.63 | 681,031.80 |
| Depreciation - Other Structures | 50501040 | 81,382.16 | 20,345.54 |
| Depreciation - Office Equipment | 50501050 | 985,076.74 | 244,677.71 |
| Depreciation - Furniture & Fixtures | 50501070 | 21,825.56 | 5,456.39 |
| Depreciation - IT Equipment/Software | 50501050 | 367,997.52 | 91,999.38 |
| Depreciation - Communication Equipmer | 50501050 | 11,039,488.00 | 2,759,872.00 |
| Depreciation - Other Machineries & Equip | 50501050 | 69,717.84 | 17,429.46 |
| Depreciation - Motor Vehicles | 50501060 | 1,592,024.40 | 398,006.10 |
| Other Maintenance & Operating Expenses | 50299990 | 839,632.39 | 22,000.00 |
| Total Maintenance and Other Operating Expenses | | 86,756,001.30 | 17,056,279.73 |
| Financial Expenses | | | |
| Bank Charges | 50301040 | | |
| Documentary Stamps | 50299140 | 1,685.70 | 1,685.70 |
| Interest Expenses | 50301020 | 863,917.76 | 133,008.56 |
| Fees and Commission Expense | 50299150 | 1,973.92 | 1,973.92 |
| Total Financial Expenses | | 867,577.38 | 136,668.18 |
| TOTAL EXPENSES | | 130,845,233.33 | 24,533,332.53 |
| Surplus /(Deficit) from Current Operations | | (62,453,460.52) | (16,808,457.54) |
| Miscellaneous Income | 40603990 | 1,174,833.33 | 200.00 |
| Gain on Forex Difference | 40501010 | 3,522.73 | 1,120.00 |
| Loss Forex Difference | 50201020 | (3,972.37) | (3,371.20) |
| | | (61,279,076.83) | (16,810,508.74) |
| Add: Subsidy from National Government | 40301010 | 13,109,000.00 | |
| NET SURPLUS /(DEFICIT) FOR THE PERIOD | | P (48,170,076.83) | (16,810,508.74) |

Prepared by:


JONNALYN S. GUORO
 Acctg. Asst.

Certified Correct:


MA. ALMA A. FRANCISCO
 OIC - Finance