

**PEOPLE'S TELEVISION NETWORK, INC.  
STATEMENT OF FINANCIAL POSITION**

AS AT JUNE 30, 2017

**A S S E T S**

									<b>Jun-17</b>
<b>CURRENT ASSETS</b>									
<b>CASH AND CASH EQUIVALENTS</b>									<b>P 221,916,725.08</b>
Cash On Hand								3,158,706.86	
Cash - Collecting Officers	10101010	P	2,377,178.27						
Petty Cash Fund	10101020		<u>781,528.59</u>						
Cash In Bank - Local Currency								214,100,044.45	
Cash in Bank - Local Currency, Current Acco	10102020-24		209,145,904.20						
Cash in Bank - Local Currency, Savings Acco	10102030		<u>4,954,140.25</u>						
Cash In Bank - Local Currency, Time Deposits									
Cash In Bank - Foreign Currency									
Cash in Bank - Foreign Currency, Savings Ac	10103030-03							4,512,434.27	
Cash in Bank - Foreign Currency, Current Ac	10103020							145,539.50	
<b>RECEIVABLES - NET</b>									<b>14,713,153.64</b>
Accounts Receivable	10301010		15,144,908.10						
Allowance for Doubtful Accounts			<u>(2,929,528.61)</u>						
Accounts Receivable, Net								12,215,379.49	
Due from Officers & Employees	10305020							1,890,871.87	
Other Receivables	10305990							<u>606,902.28</u>	
<b>OTHER CURRENT ASSETS</b>									<b>290,563,724.44</b>
Due from NGAs									
Inventories	10404990							2,829,351.50	
Semi-Expendable Office Equipment	10405020							24,836.18	
Semi-Expendable IT/Communication Equipmen	10405030							19,994.64	
Semi-Expendable Furniture & Fixtures	10406010							10,267.86	
Semi-Expendable Communication Equipment	10405070							66,340.50	
Semi-Expendable Other Machinery & Equipmen	10405190							18,192.86	
Prepaid Rent	19902020							13,200.00	
Prepaid Insurance	19902050							98,657.20	
Advances for Operating Expenses	19901010							250,000.00	
Advances to Special Disbursing Officer	19901030							333,192.00	
Advances to Officers & Employees	19901040							34,744,239.97	
Advances to Contractors	19902010							25,439,500.36	
Creditable Input Tax	19902070							4,199,453.40	
Guaranty Deposits	19903020							14,975.69	
Input Tax	19902060							222,501,522.28	
Withholding At Source	19902080								35,746,581.21
<b>TOTAL CURRENT ASSETS</b>									<b>P 562,940,184.37</b>
<b>NON-CURRENT ASSETS</b>									
<b>RECEIVABLES - NET</b>									<b>233,256,690.18</b>
Accounts Receivable	10301010		562,591,386.13						
Allowance for Doubtful Accounts	10301011		<u>(453,813,906.31)</u>						
Accounts Receivable, Net								108,777,479.82	
Receivables - Disallowances/Charges	10305010							68,465,627.79	
Other Receivables	10305990							<u>56,013,582.57</u>	
<b>PROPERTY, PLANT AND EQUIPMENT - NET</b>									<b>1,603,613,340.33</b>
Land	10601010							4,270,000.00	
Office Buildings	10604010		256,723,538.54						
Accum. Depreciation-Office Buildings	10604011		<u>(132,242,303.42)</u>					124,481,235.12	
Other Structures	10604990		5,503,041.44						
Accum. Depreciation-Other Structures	10604991		<u>(1,039,543.06)</u>					4,463,498.38	
Office Equipment	10605020		26,697,575.34						
Accum. Depreciation-Office Equipment	10605021		<u>(44,168,925.52)</u>					(17,471,350.18)	
Furniture & Fixtures	10607010		11,550,018.93						
Accum. Depreciation-Furniture & Fixtures	10607011		<u>(4,787,757.11)</u>					6,762,261.82	
Information & Communication Equipment	10605030		131,508,285.61						
Accum. Depreciation-IT Equipment/Software-C	10605031		<u>(29,605,797.00)</u>					101,902,488.61	
Communication Equipment	10605070		850,359,235.48						
Accumulated Depreciation-Communication Equ	10605071		<u>(401,459,124.15)</u>					481,208,151.68	
Accumulated Impairment Loss-Communication	10605072		<u>32,308,040.35</u>						
Other Machinery & Equipments	10605990		3,130,934.78						
Accum. Depreciation-Other Machineries&Equip	10605991		<u>(755,192.54)</u>					2,375,742.24	
Motor Vehicles	10606010		100,854,733.94						
Accum. Depreciation-Motor Vehicles	10606011		<u>(34,797,702.47)</u>					66,057,031.47	
Other Property, Plant & Equipment - Unaccount	10698990		161,399,195.41						
Accum. Depreciation-Other Property,Plant&Equ	10698991		<u>(18,559,622.13)</u>					142,839,573.28	
Construction in Progress-Agency Assets	10699030							686,386,077.40	
Items in Transit	19999990							338,630.51	
Other Deposits/Gift Certificates	19903990								1,223,420.00
<b>TOTAL NON-CURRENT ASSETS</b>									<b>P 1,838,093,450.51</b>
<b>TOTAL ASSETS</b>									<b>P 2,401,033,634.88</b>

**LIABILITIES**

**CURRENT LIABILITIES**

**PAYABLE ACCOUNTS**

**P 114,362,488.68**

Accounts Payable 20101010

**426,119,055.31**

**INTER-AGENCY PAYABLES**

Due To BIR 20201010 378,231,502.36

Vat Payable 20201120 5,266,419.26

Due to GSIS 20201020 20,581,778.09

Due to Pag-Ibig 20201030 198,650.25

Due to PhilHealth 20201040 6,840,705.35

Due to Other GOCCs 20201060 15,000,000.00

**OTHER CURRENT LIABILITIES**

**130,385,352.68**

Due to One Morning 20301050 91,378.99

Tax Refunds Payable 20103010 59,964.70

Other Payables 20401010 130,234,008.99

**TOTAL CURRENT LIABILITIES**

**P 670,866,896.67**

**NON-CURRENT LIABILITIES**

Output Tax 20501030 50,040,992.58

Other Unearned Income 20502990 (49,999.99)

**TOTAL LIABILITIES**

**720,857,889.26**

**EQUITY**

Capital Stock 30101020 1,000,000,000.00 **1,680,175,745.62**

Invested Surplus - Equipment 449,760,092.99

Contingent Capital

Retained Earnings

Beg Bal. 347,073,772.59

Add: Accumulated Surplus/ (deficit) 30101010 (68,488,043.13)

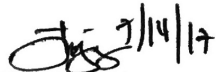
Subsidy from National Government

Net Income (Loss) (48,170,076.83) 230,415,652.63

**TOTAL LIABILITIES AND EQUITY**

**P 2,401,033,634.88**

Prepared by:

  
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Certified Correct:

  
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