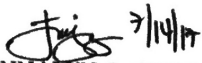


**PEOPLE'S TELEVISION NETWORK, INC.**  
**STATEMENT OF CASH FLOW**  
For the Period Ended June 30, 2017

	AS OF JUNE 2017	ACTUAL JUNE
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Receivables	73,084,924.16	9,097,140.00
Collection of Dividend & Other Income	1,174,833.33	200.00
Cancelled Checks	76,750,694.01	
Cancelled Checks (Prior years)	1,606,843.79	
Gain on Foreign Exchange (FOREX)	2,402.73	
Refund of Cash Advances and Others (PCF)	1,652,552.81	99,050.18
Refund of Cash Advances and Others (Prior Years)	(119,151.22)	
Trusts - Others	63,004,963.63	39,272,226.80
<b>Total Cash Inflows</b>	<b>217,158,063.24</b>	<b>48,468,616.98</b>
<b>Cash Outflows:</b>		
Payment of personal services	32,276,035.69	6,349,540.11
Payment of Hatol ng Bayan	10,000.00	
Payment of operating expenses	91,977,514.42	9,591,794.14
Payment of operating expenses (Prior Years)	623,141.13	
Remittance of GSIS/PAG-IBIG/withholding taxes	32,619,964.70	5,617,596.22
Purchase of office supplies & materials	2,699,680.29	450,413.86
<b>Total Cash Outflows</b>	<b>160,206,336.23</b>	<b>22,009,344.33</b>
<b>Total Cash Provided (used) by Operating Activities</b>	<b>56,951,727.01</b>	<b>26,459,272.65</b>
<b>Cash Flows from Investing Activities:</b>		
<b>Cash Inflows:</b>		
Subsidy from National Gov't & Other Nat'l Gov't	13,109,000.00	
<b>Total Cash Inflows</b>	<b>13,109,000.00</b>	<b>0.00</b>
<b>Cash Outflows :</b>		
Remittance of Withholding Tax and Final VAT/Unutilized	50,310,721.17	
Purchase Land/ construction of Buildings	18,155,808.71	15,431,886.04
Purchase / construction of Buildings (Prior Years)	85,505,405.56	
Office Equipment, Furniture and Fixtures	6,588,668.84	
Communication Equipment	34,847,557.14	12,302,066.25
Transportation Equipment	72,964,342.72	
Other Property, Plant and Equipment	3,170,522.51	
<b>Total Cash Outflows</b>	<b>271,543,026.65</b>	<b>27,733,952.29</b>
<b>Total Cash Provided (Used) by Investing Activities</b>	<b>(258,434,026.65)</b>	<b>(27,733,952.29)</b>
<b>Cash Flows from Financing Activities</b>		
<b>Total Cash Provided (used) by Financing Activities</b>		
<b>Cash Provided by Operating, Investing and Financing Activities</b>	<b>(201,482,299.64)</b>	<b>(1,274,679.64)</b>
<b>Add: Cash and Cash Equivalents - Beginning</b>	<b>423,399,024.72</b>	<b>223,191,404.72</b>
<b>Cash and Cash Equivalents, Ending</b>	<b>221,916,725.08</b>	<b>221,916,725.08</b>

Prepared by:

  
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Acctg. Asst.

Certified Correct:

  
**MA. ALMA A. FRANCISCO**  
OIC- Finance