

PEOPLE'S TELEVISION NETWORK, INC.
TRIAL BALANCE
As of June 30, 2017

			JUNE	
			CODE	DEBIT
				CREDIT
ASSETS				
Cash, Collecting Officer			10101010	2,377,178.27
Cash, Collecting Officer	2,274,229.27			
Cash, Collecting Officer (One Morning)	102,949.00			
sub total	<u>2,377,178.27</u>			
Petty Cash Fund			10101020	781,528.59
Cash in Bank - Local Currency, Current Account			10102020-24	209,145,904.20
Cash in Bank - LBP	121,314,144.29		10102020-24A	
Cash in Bank - LBP (One Morning)	177,593.14			
Cash in Bank - LBP (EQUITY)	87,654,166.77		10102020-24B	
sub total	<u>209,145,904.20</u>			
Cash in Bank - Local Currency, Savings Account			10102030	4,954,140.25
Cash in Bank - PNB	10,620,648.31			
Cash in Bank - PNB (Asian Games)	0.21			
Cash in Bank - PNB (Equity)	(6,288,435.60)			
Cash in Bank - PNB (Constel Fund)	621,927.33			
sub total	<u>4,954,140.25</u>			
Cash in Bank - Foreign Currency, Savings Account			10103030-03	4,512,434.27
Cash in Bank - Foreign Currency, Current Account				
Cash in Bank-ASEAN			10103020	145,539.50
Accounts Receivable			10301010	577,736,294.23
Accounts Receivable - Airtime	238,618,736.16		10301010-A	
Accounts Receivable - Airtime ExDeals	40,149,531.92		10301010-B	
Accounts Receivable - Spots (One Morning)	1,906,400.00		10301010-C2	
Accounts Receivable - Spots ExDeals(OM)	1,129,796.20		10301010-D2	
Accounts Receivable - Spots	153,770,596.85		10301010-C	
Accounts Receivable - Spots ExDeals	114,318,819.29		10301010-D	
Accounts Receivable - Facilities	23,678,619.96		10301010-E	
Accounts Receivable - Government Accounts	4,103,793.85		10301010-F	
Accounts Receivable - Provincial	60,000.00		10301010-G	
sub total	<u>577,736,294.23</u>			
Due from Officers & Employees			10305020	37,218,303.84
Cash Advance - Gen.Fund	1,881,781.87		10305020	
Cash Advance - Gen.Fund (One Morning)	56,400.00		10305020-A	
Cash Advance - Infra	28,091.75		10305020-B	
Cash Advance - Constel	(75,401.75)		10305020-C	
Advances for Operating Expenses	250,000.00		19901010	
Advances to Special Disbursing Officer	333,192.00		19901030	
Advances to Officers & Employees	4,275,342.81		19901040	
Advances to Officers & Employees-GSIS	29,424,952.83		19901040-A	
Advances to Officers & Employees-SASDC	1,043,944.33		19901040-B	
sub total	<u>37,218,303.84</u>			
Receivables - Disallowances/Charges			10305010	68,465,627.79
Other Receivables			10305990	56,620,484.85
Accounts Receivable - NVMM	231,655.64		10305990-A	
Accounts Receivable - CO-Prod.	36,068,672.21		10305990-B	
Accounts Receivable - Non-Trade	111,956.63		10305990-C	
Accounts Receivable - Others	13,483,573.72		10305990-D	
Accounts Receivable - Thomson Broadcast	174,619.00		10305990-E	
Accounts Receivable - Visayan Electric	177,800.00		10305990-F	
Advances to PBA	5,369,206.29		10305990-G	
Advances to SEA Games	359,546.31		10305990-H	
Advances to SEAGames/Gen.Fund-Infra	522,999.04		10305990-I	

Accounts Receivable-Procurement Serv.-DBM	120,456.01	10305990-J	
sub total	56,620,484.85		
Other Supplies Inventory		10404990	2,829,351.50
Prepaid Rent		19902020	13,200.00
Prepaid Insurance		19902050	98,657.20
Advances to Contractors		19902010	25,439,500.36
Creditable Input Tax		19902070	4,199,453.40
Guaranty Deposits		19903020	14,975.69
Other Current Assets			259,471,523.49
Input Tax	222,210,811.57	19902060	
Input Tax (One Morning)	(27,000.00)	19902060	
Other Deposits	1,214,820.00	19903990	
Withholding Tax At Source	35,640,775.30	19902080	
Withholding Tax At Source (One Morning)	423,516.62	19902080	
Gift Certificates	8,600.00	19903990	
sub total	259,471,523.49		
Land		10601010	4,270,000.00
Office Buildings		10604010	256,723,538.54
Building and Tower	205,866,941.20	10604010-A	
Building and Tower-NBN World	6,100,528.01	10604010-A2	
Building and Tower-Provincial	41,007,417.69	10604010-A3	
Temporary Tower	2,088,225.00	10604010-B	
Temporary Tower - Co-Location	395,000.00	10604010-B2	
Leasehold Improvements - Gen Fund.	1,265,426.64	10609020	
sub total	256,723,538.54		
Other Structures		10604990	5,503,041.44
Office Equipment		10605020	26,697,575.34
Office Equipment	19,533,398.65	10605020	
Office Equipment(OM)	67,633.93	10605020-A	
Miscellaneous Office Equipment	7,096,542.76	10605020-B	
sub total	26,697,575.34		
Furniture & Fixtures		10607010	11,550,018.93
Furniture & Fixtures	11,485,018.93	10607010	
Office Fixtures (OM)	65,000.00	10607010-A	
sub total	11,550,018.93		
Information and Communication Technology Equipment		10605030	131,508,285.61
Information and Communication Technology Equi	131,433,776.68	10605030	
Information and Communication Technology Equi	74,508.93	10605030-A	
sub total	131,508,285.61		
Communication Equipment		10605070	850,359,235.48
Radio/Communication Equipment	143,406,227.60	10605070-A	
Engineering Equipment1	125,762,324.50	10605070-C	
Engineering Equipment1(OM)	151,552.68	10605070-C2	
Engineering Equipment2	454,264,942.20	10605070-D	
3rd Protocol	126,774,188.50	10605070-F	
sub total	850,359,235.48		
Other Machinery & Equipments - Tools		10605990	3,130,934.78
Motor Vehicles		10606010	100,854,733.94
Other Property, Plant & Equipment - Unaccounted		10698990	161,399,195.41
Construction in Progress-Agency Assets		10699030	686,386,077.40
Items in Transit		19999990	338,630.51
Semi-Expendable Communication Equipment		10405070	66,340.50
Semi-Expendable Other Machinery & Equipment		10405190	18,192.86
Semi-Expendable Furniture & Fixtures		10406010	10,267.86
Semi-Expendable Office Equipment		10405020	24,836.18
Semi-Expendable Information & Communication Tech		10405030	19,994.64
Other Assets			-
Allowance for Bad Debts		10301011	456,743,434.92
Allowance for Bad Debts-Spots	81,709,470.32	10301011-C	
Allowance for Bad Debts-Spots (OM)	940,700.00	10301011-C2	

Allowance for Bad Debts-Spots ExDeals	110,774,621.94	10301011-D	
Allowance for Bad Debts-Spots ExDeals(OM)	564,898.10	10301011-D2	
Allowance for Bad Debts-Airtime	161,274,796.49	10301011-A	
Allowance for Bad Debts-Airtime ExDeals	48,705,167.47	10301011-B	
Allowance for Bad Debts-Co-Prod	35,347,298.77	10301011-H	
Allowance for Bad Debts-G.Accounts	1,383,358.29	10301011-F	
Allowance for Bad Debts-Facilities	15,984,323.54	10301011-E	
Allowance for Bad Debts- Prov'l Sales	58,800.00	10301011-G	
sub total	456,743,434.92		
Accum. Depreciation-Office Building		10604011	132,242,303.42
Accum. Depreciation-Other Structures		10604991	1,039,543.06
Accum. Depreciation-Office Equipment		10605021	44,168,925.52
Accum. Depreciation-Office Equipment	18,853,516.61		
Accum. Depreciation-Misc. Office Equipment	25,315,408.91		
sub total	44,168,925.52		
Accum. Depreciation-Furniture & Fixtures		10607011	4,787,757.11
Accum. Depreciation-Information and Communication Technology Equipn		10605031	29,605,797.00
Accumulated Depreciation-Communication Equipment		10605071	401,459,124.15
Accum.Depr-R/C Equipment	22,718,823.16	10605071-A	
Accum.Depr-Engineering Equipment1	17,212,443.14	10605071-C	
Accum.Depr-Engineering Equipment2	247,431,088.20	10605071-D	
Accum.Depr-3rd Protocol	114,096,769.65	10605071-F	
sub total	401,459,124.15		
Accumulated Impairment Loss--Communication Equipment		10605072	(32,308,040.35)
Betacam Equipment	(9,449.90)	10605072-	
2nd Protocol	(32,298,590.45)	10605072-	
	(32,308,040.35)		
Accum. Depreciation-Other Equipment		10605991	755,192.54
Accum. Depreciation-Motor Vehicles		10606011	34,797,702.47
Accum. Depreciation-Other Property,Plant&Equipt		10698991	18,559,622.13

LIABILITIES

Accounts Payable		20101010	114,362,488.68
Accounts Payable - General Fund	1,330,550.60	20101010-A	
Voucher Payable	94,578,040.82	20101010-B	
Due to Officers & Employees		20101020	
Accrued Blocktime Payable	399,194.52	20101010-C	
Accrued Expenses	2,568,544.17	20101010-D	
Sales Commission Payable	10,654,266.56	20101010-E	
Sales Commission Payable (One Morning)	642,735.67	20101010-E2	
Ex Deals Commission Payable	4,189,156.34	20101010-F	
sub total	114,362,488.68		
Due To BIR			383,524,078.39
Due to BIR - Compensation	-	20201010-01	
Income Tax Payable	8,550,025.72	20201130	
Due to BIR - EWT	159,706,378.35	20201010-02	
Withholding Tax Payable - Gen. Fund (OM)	316,899.40	20201010-A	
Withholding Tax Payable - Infra	97,782.86	20201010-B	
Withholding Tax Payable - Constel	(82,881.30)	20201010-C	
Due to BIR - GVAT	29,370,435.87	20201010-04	
Withholding Tax Payable - VAT - Gen. Fund(OM)	79,315.06	20201010-D2	
Withholding Tax Payable - VAT - Infra	57,319.36	20201010-E	
Withholding Tax Payable - VAT - Constel	78,374.88	20201010-F	
Due to BIR - Percentage Tax	560,797.41	20201010-03	
VAT PAYABLE	183,402,187.81	20201120	
Vat Payable (One Morning)	1,387,442.97	20201120	
sub total	383,524,078.39		
Due to GSIS		20201020	20,581,778.09
GSIS - Life & Retirement Premiums	17,995,156.00	20201020-01	

GSIS - Salary Loans	2,240,968.73	20201020-03	
GSIS - Policy Loans	328,703.36	20201020-04	
GSIS - ECC	16,950.00	20201020-02	
sub total	20,581,778.09		
Due to Pag-Ibig-Premium		20201030-01	78,876.37
Due to Pag-Ibig-Multi Purpose Loan		20201030-02	119,773.88
Due to PhilHealth		20201040	6,840,705.35
Due to Government Corporations (Other GOCCs)		20201060	15,000,000.00
Due to Other Funds (OM)		20301050	91,378.99
Tax Refunds Payable		20103010	59,964.70
Trust Liabilities		20401010	130,234,008.99
Trust Liability - PhilAm	6,055.63	20401010-A	
Trust Liability - CAP	(18,243.53)	20401010-B	
Trust Liability - PTEA	213,641.13	20401010-C	
Trust Liability - PTVKO	1,044,480.21	20401010-D	
Trust Liability - Constel	(3,933,826.03)	20401010-E	
Trust Fund - Others	16,691,973.20	20401010-F	
Trust Fund - Others (One Morning)	7,583,802.69	20401010-F2	
Trust Fund - DepEd	224,990.22	20401010-G	
Advances from Clients	3,358,060.22	20401010-H	
Retention Payable	66,234,082.32	29999990	
Trust Liability - ASEAN	38,828,992.93	20401010-J	
sub total	130,234,008.99		
Deferred Credits/Unearned Income		20501990	49,964,835.82
Output Tax	49,109,733.87	20501030	
Output Tax (One Morning)	467,208.24	20501030	
Other Unearned Income	387,893.71	20502990	
sub total	49,964,835.82		

STOCKHOLDERS EQUITY

Government Equity		30101020	1,000,000,000.00
Retained Earnings		30701010	796,833,865.58
Retained Earnings	347,073,772.59		
Invested Surplus - Equipment	449,760,092.99		
sub total	796,833,865.58		
Sales Revenue		40202160	68,391,772.81
Airtime - Cash	62,386,638.88	40202160-A	
Spots - Cash	4,409,228.57	40202160-C	
Government Account	396,071.43	40202160-F	
Spots - Non Cash	197,173.21	40202160-D	
Facilities	1,002,660.72	40202160-E	
sub total	68,391,772.81		
SubsidyIncome from National Government		40301010	13,109,000.00
Miscellaneous Income		40603990	1,174,833.33
Gain of Forex		40501010	3,522.73
(Loss) of Forex		50504010	-
Accumulated Surplus/(Deficit)		30101010	(68,488,043.13)

EXPENSES

Salaries and Wages - Regular	50101010	23,350,784.05
Salaries and Wages - Contractual	50101020	1,090,474.91
Personnel Economic Releif Allowance (PERA)	50102010	2,086,090.93
Representation Allowance (RA)	50102020	223,500.00
Transportation Allowance (TA)	50102030	223,500.00
Clothing/Uniform Allowance	50102040	855,000.00

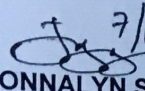
Productivity Incentive Allowance	50102080	845,000.00
Other Bonuses & Allowances	50102990	6,139,579.00
Longevity Pay	50102120	150,000.00
Overtime and Night Pay	50102130	393,269.24
Honoraria	50102100	246,892.86
Retirement and Life Insurance Premium	50103010	3,414,466.41
Pag-Ibig Contributions	50103020	102,700.00
PhilHealth Contributions	50103030	586,300.00
Employees Compensation Insurance Premium	50103040	119,500.00
Terminal Leave Benefits	50104030	2,100,752.38
Other Personnel Benefits	50104990	1,293,844.87
Travelling Expense - Local	50201010	3,018,186.32
Travelling Expense - Foreign	50201020	3,428,704.31
Training Expenses	50202010	194,039.28
Office Supplies Expenses	50203010	575,417.55
Accountable Forms Expenses	50203020	97,702.94
Drugs & Medicines Expenses	50203070	1,470.75
Fuel,Oil & Lubricants Expenses	50203090	941,545.13
Other Supplies Expenses	50203990	578,851.64
Water Expenses	50204010	724,317.97
Electricity Expenses	50204020	7,243,872.09
Postage & Courier Services	50205010	71,804.12
Telephone Expenses - Landline	50205020-02	192,423.76
Telephone Expenses - Mobile	50205020-01	832,877.22
Internet Subscription Expenses	50205030	700,571.37
Cable,Satellite,Telegraph&Radio Expenses	50205040	3,119,907.57
Advertising Expenses	50299010	25,624.00
Printing and Binding Expense	50299020	29,051.00
Rent Expenses	50299050	3,748,801.71
Representation Expenses	50299030	337,736.81
Transportation & Delivery Expenses	50299040	331,843.22
Subscription Expenses	50299070	470,385.00
Legal Services	50211010	14,130.00
Janitorial Services	50212020	1,109,786.12
Security Services	50212030	4,349,641.55
Other Professional Services	50211990	33,615,515.33
Semi-Expendable Furniture,Fixtures & Books Exp	50203220	61,079.54
Semi-Expendable Machinery & equipment	50203210	39,669.64
Repairs&Maintenance- Building	50213040-01	17,414.95
Repairs&Maintenance- Other Structures	50213040-99	17,880.00
Repairs&Maintenance-Office Equipment	50213050-02	4.38
Repairs&Maintenance-Machinery & Equipment	50213050-03	38,698.57
Repairs&Maintenance-Semi Expendable Machinery & Equip	50213210-02	9,910.71
Repairs&Maintenance-Transpo Equipment	50213060-01	313,907.99
Repairs&Maintenance-Other Property,Plant&Equipt	50213990-99	52,026.79
Miscellaneous Expenses	50210030-02	582,103.96
Lottery Draws Expenses	50299130	535,714.29
Taxes, Duties and Licenses	50215010	6,490.00
Fidelity Bond Premiums	50215020	9,750.00
Insurance Expense	50215030	1,600,999.48
Depreciation - Office Buildings	50501040	2,718,999.63
Depreciation - Other Structures	50501040	81,382.16
Depreciation - Office Equipment	50501050	985,076.74
Depreciation - Furniture & Fixtures	50501070	21,825.56
Depreciation - IT Equipment/Software	50501050	367,997.52
Depreciation - Communication Equipment	50501050	11,039,488.00
Depreciation - Other Machineries & Equipment	50501050	69,717.84
Depreciation - Motor Vehicles	50501060	1,592,024.40
Other Maintenance & Operating Expenses	50299990	839,632.39
Documentary Stamps	50299140	1,685.70

Interest Expenses
Fees and Commission Expense

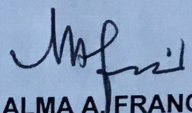
50301020	863,917.76	
50299150	1,973.92	
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	<u>3,623,734,202.55</u>	<u>3,623,734,202.55</u>

TOTAL

Prepared by:

 7/14/17
JONNALYN S. GURO
Acctg. Asst.

Certified Correct:


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