



NOTICE OF AWARD

COMPOSITE TECHNOLOGY, INC.

4/F The West Wing, 107 West Avenue,
Quezon City, Metro Manila

Attention: **MR. PEDRO Q. VALVERDE**
AVP for Accounting

Dear **Mr. Valverde**

We are pleased to notify you that your bid for the **Supply, Delivery, Installation, Supervision, Integration, Training, Testing and Commissioning of a Technical Broadcast Operation Center (TBOC), Master Control (MC), Playout Automation System, File Based/Base Band Ingest Station, Media Asset Management System (MAMS) and Deep Archive Solutions and Complete Audio/Video/Data System and Operation Workflow of the High Definition Technical Operation Center for the Mindanao Media Hub of the People's Television Network, Inc. (PTNI), ITB NO. 2019-0006** was found to be the Single Calculated and Responsive Bid with a total contract price of **One Hundred twenty Six Million Two Hundred Sixty Four Thousand Three Hundred Sixty pesos (Php126, 264,360.00) inclusive of local taxes.**

You are hereby requested to **provide within ten (10) days upon receipt of this notice the performance security** in the form and amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

JULIETA C. LACZA
Network General Manager
People's Television Network, Inc.

CONFORME:

PEDRO Q. VALVERDE
AVP for Accounting
Composite Technology, Inc.

Date: Oct 7, 2019