



R

NOTICE OF AWARD

COMPOSITE TECHNOLOGY, INC.
4th Floor, The West Wing, 107
West Avenue, Quezon City, Philippines

Attention: **MR. RICARDO D. PADRINAO**
President and General Manager


Dear Mr. Padrinao,

We are pleased to notify you that your bid for the **Service Level Agreement for Technical Operation Center and Master Control (TOC/MC), Media Asset Management Systems (MAMS) Deep Archives, Ingest servers, Graphics and News Room Computer System (NRCS) of People's Television Network Inc. Broadcast Facilities and I.T. Infrastructures, ITB No. 2019-0013** was found to be the Single Calculated and Responsive Bid with a total contract price of **Thirty-Three Million Nine Hundred Eighty-Nine Thousand Five Hundred Forty Pesos (Php33, 989,540.00)** inclusive of local taxes.

You are hereby requested to provide within ten (10) days upon receipt of this notice the performance security in the form and amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.


JULIETA OLACZA
Network General Manager
People's Television Network, Inc.

CONFORME:


RICARDO D. PADRINAO
President & General Manager
Composite Technology, Inc.

Date: 11/14/19