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NOTICE OF AWARD

COMPOSITE TECHNOLOGY, INC.


4/F The West Wing, 107 West Avenue,
Quezon City, Metro Manila

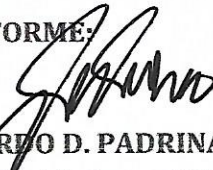
Attention: **MR. RICARDO D. PADRINAO**
President & General Manager

Dear **Mr. Padrinao**,

We are pleased to notify you that your bid for the **Supply, Delivery, Installation, Testing, Training and Commissioning of Three (3) Sets of Cellular Bonded Transmitters and One (1) Set of Receiver with Complete Standard Accessories using Wireless Live Broadcasting Transmission Via Internet for the Live News Coverage Operations for the Mindanao Media Hub of the People's Television Network, Inc. (PTNI), ITB NO. 2019-0019** was found to be the Lowest Calculated and Responsive Bid with a total contract price of **Three Million Four Hundred Forty Thousand pesos (Php3, 440,000.00) inclusive of local taxes.**

You are hereby requested to **provide within ten (10) days upon receipt of this notice the performance security** in the form and amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.


JULIETA C. LACZA
Network General Manager
People's Television Network, Inc.

CONFORME:

RICARDO D. PADRINAO
President & General Manager
Composite Technology, Inc.

Date: 1/16/20