



**PEOPLE'S TELEVISION
PARA SA BAYAN**

**People's Television Network, Inc
Broadcast Complex, Visayas Avenue, Diliman, Quezon City 1100
Telephone No. 3453-1097 /www.ptv.ph**

NOTICE OF AWARD

COMPOSITE TECHNOLOGY, INC.


4/F The West Wing, 107 West Avenue,
Quezon City, Metro Manila

Attention: **MR. PEDRO Q. VALVERDE**
AVP for Accounting


Dear Mr. Valverde

We are pleased to notify you that your bid for the **Supply, Delivery, Installation, Testing, Supervision, Integration, Training and Commissioning of One (1) Unit of Single Channel Motion Graphics for the Mindanao Media Hub of the People's Television Network, Inc. (PTNI), ITB NO. 2019-0020** was found to be the Single Calculated and Responsive Bid with a total contract price of **Four Million Nine Hundred Forty Thousand pesos (Php4, 940,000.00) inclusive of local taxes.**

You are hereby requested to **provide within ten (10) days upon receipt of this notice the performance security** in the form and amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.


JULIETA C. LACZA
Network General Manager
People's Television Network, Inc.

CONFORME:


PEDRO Q. VALVERDE
AVP for Accounting
Composite Technology, Inc.

Date: 1/21/2020