

NOTICE OF AWARD

SOLID VIDEO CORPORATION

3rd Floor, 2285 Don Chino Roces Ave. Greensun Building, Pasong Tamo Ext. Makati City, Philippines

Attention:

MR. CHRISTOPHER JAMES L. TAN

President

Dear Mr. Tan

We are pleased to notify you that your bid for the Supply, Delivery, Installation, Integration, Training, Testing and Commissioning of Complete System and accessories of Standard C-BAND SATELLITE EARTH STATION of Mindanao Media Hub, People's Television Network Inc., ITB NO. 2019-0024 was found to be the Single Calculated and Responsive Bid with a total contract price of Twenty Eight Million Twelve Thousand Eight Hundred Eighty Two pesos (Php28, 012,882.00) inclusive of local taxes.

You are hereby requested to provide within ten (10) days upon receipt of this notice the performance security in the form and amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

JUIJIETA C. LACZA

Network General Manager

People's Television Network, Inc.

CONFORME:

CHRISTOPHER JAMES L. TAN

President

Solid Video Corporation

Date: DECEMBER 27, 2019