

## Contract Agreement Form for the Procurement of Infrastructure Projects (Revised)

*[Not required to be submitted with the Bid, but it shall be submitted within ten (10) days after receiving the Notice of Award]*

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### CONTRACT AGREEMENT

THIS AGREEMENT, made this SEP 02 2021 day of \_\_\_\_\_, \_\_\_\_\_ between **People's Television Network, Inc.(PTNI)** (hereinafter called the "Entity") and **Wismon Construction & Development Corporation** (hereinafter called the "Contractor").


WHEREAS, the Entity is desirous that the Contractor execute **Rebid: Design and Build of People's Television Network, Inc. Marawi Regional Center – A Two (2) Storey Studio/Transmitter Building with Roof deck and 80-Foot Bipod Antenna Tower, ITB No. 2021-0003R** (hereinafter called "the Works") and the Entity has accepted the Bid for **Twenty-Nine Million Four Hundred Forty Thousand Pesos (PhP 29,440,000.00)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

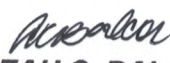
#### NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
  - a. Philippine Bidding Documents (PBDs);
    - i. Drawings/Plans;
    - ii. Specifications;
    - iii. Bill of Quantities;
    - iv. General and Special Conditions of Contract;
    - v. Supplemental or Bid Bulletins, if any;
  - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;  
Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
  - c. Performance Security;
  - d. Notice of Award of Contract and the Bidder's conforme thereto; and
  - e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**

3. In consideration for the sum of **Twenty-Nine Million Four Hundred Forty Thousand Pesos (PhP 29,440,000.00)** or such other sums as may be ascertained, **Wismon Construction & Development Corporation** agrees to **Design and Build of People's Television Network, Inc. Marawi Regional Center – A Two (2) Storey Studio/Transmitter Building with Roof deck and 80-Foot Bipod Antenna Tower** in accordance with his/her/its Bid.
4. The **People's Television Network, Inc. (PTNI)** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

**IN WITNESS** whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

  
**KATHERINE CHLOE S. DE CASTRO**  
 Network General Manager/Head of  
 Procuring Entity

  
**LEAH C. BALCOS**  
 Authorized Managing Officer

for:  
**People's Television Network, Inc.**


for:  
**Wismon Construction & Development Corporation**

**Acknowledgment**

[Format shall be based on the latest Rules on Notarial Practice]

SUBSCRIBED AND SWORN TO  
 BEFORE ME THIS **SEP 02 2021** OF  
 AT **Quezon City**

**BOOK NO.** 432  
**PAGE NO.** 98  
**BOOK NO.** 211  
**SERIES OF 20** 2

  
**ATY. MARICEL S. CALINA, JR.**  
 Notary Public  
 Until December 31, 2021  
 Adm. Matter No. NP-067  
 PTR No. 0594702-D Jan. 4, 2021/QC  
 IBP No. 141058, Jan. 4, 2021  
 Roll No. 50183  
 TIN 138-541-197-000  
 MCLE Comp No. VI-0012817 Until April 14, 2022