



PEOPLE'S TELEVISION
PURA SA BAYAN

People's Television Network, Inc
Broadcast Complex, Visayas Avenue, Diliman, Quezon City 1100
Telephone No. 455-1326/455-4386/www.ptv.ph

NOTICE OF AWARD

April 1, 2022

COMPOSITE TECHNOLOGY, INC.

4th Floor, The West Wing,

107 West Avenue, Quezon City

Attention: **RICARDO D. PADRINAO**
President and General Manager

Dear Mr. Padrinao,


We are pleased to notify you that your quotation for the Supply, Delivery, Installation and Testing of Aural Converter Board and Connectors of Exciter B for 60Kw Harris Analog Transmitter or SVP No. 2022-0011 was found to be the Single Lowest Calculated and Responsive Quotation with a total contract price of Three Hundred Eighty Five Thousand Three Hundred Twenty Four Pesos and 80/100 (PhP385,324.80) inclusive of taxes, duties and other levies.

You are hereby requested to return this Notice of Award with your signature on the Conforme space provided below within two (2) working days from receipt hereof.

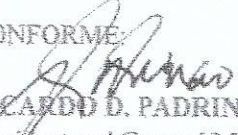
Failure to submit the Notice of Award within the time frame stated above shall be a sufficient ground for the rescinding of the agreement.

Thank you.

Sincerely,


KATHERINE CHLOE S. DE CASTRO
Network General Manager & COO/
Head of Procuring Entity (HOPE)

CONFORME:


RICARDO D. PADRINAO
President and General Manager
Composite Technology, Inc.

Date: April 5, 2022