

Contract Agreement Form for the Procurement of Infrastructure Projects (Revised)

[Not required to be submitted with the Bid, but it shall be submitted within ten (10) days after receiving the Notice of Award]

CONTRACT AGREEMENT

THIS AGREEMENT, made this ____ day of MAY 17 2022, QUEZON CITY between **People's Television Network, Inc. (PTNI)** (hereinafter called the "Entity") and **Tri-Ex Tower Company, Inc.** (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute **Supply, Delivery Design and Build of a Four (4) Legged Two Hundred Fifty (250) Feet TV Broadcast Tower including the Construction of Transmitter Building with Roofdeck, Permanent Electricity Facilities, Grounding and Lightning Protection System with Site Development; Perimeter Fence and Guard House for PTV Ilocos Norte of the People's Television Network, Inc. (PTNI), ITB No. 2022-0004** (hereinafter called "the Works") and the Entity has accepted the Bid for **Thirty-Nine Million Five Hundred Ninety-Three Thousand Seven Hundred Eighty-Nine Pesos and 36/100 (Php39,593,789.36)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
 - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract**

execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the sum of **Thirty-Nine Million Five Hundred Ninety-Three Thousand Seven Hundred Eighty-Nine Pesos and 36/100 (Php39,593,789.36)** or such other sums as may be ascertained, **Tri-Ex Tower Company, Inc.** agrees to **Supply, Delivery Design and Build of a Four (4) Legged Two Hundred Fifty (250) Feet TV Broadcast Tower including the Construction of Transmitter Building with Roofdeck, Permanent Electricity Facilities, Grounding and Lightning Protection System with Site Development; Perimeter Fence and Guard House for PTV Ilocos Norte of the People's Television Network, Inc. (PTNI), ITB No. 2022-0004** in accordance with his/her/its Bid.
4. The **People's Television Network, Inc. (PTNI)** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.


KATHERINE CHLOE S. DE CASTRO
Network General Manager/Head of
Procuring Entity

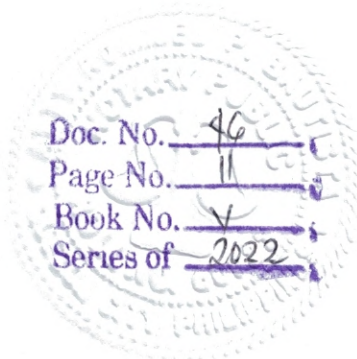
for:
People's Television Network, Inc.


ARTHUR A. BAYANI III
President/General Manager

for:
Tri-Ex Tower Company, Inc.

Acknowledgment

[Format shall be based on the latest Rules on Notarial Practice]



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NOTARY PUBLIC

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Diliman, Quezon City
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