

**Contract Agreement Form for the Procurement of Goods (Revised)**  
*[Not required to be submitted with the Bid, but it shall be submitted within ten (10) days after receiving the Notice of Award]*

**CONTRACT AGREEMENT**

THIS AGREEMENT made the 11<sup>th</sup> day of May 2022 between **People's Television Network, Inc.** of the Philippines (hereinafter called "the Entity") of the one part and **Composite Technology, Inc.** of Quezon City, Philippines.

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly **Supply, Delivery, Installation, Testing, Training and Commissioning of Six (6) Cellular Bonded Transmitters and One (1) Cellular Bonded Receiver with Complete Standard Accessories using Wireless Live Broadcasting Transmission Via Internet for the Live News Coverage Operations of the People's Television Network, Inc. (PTNI), ITB No. 2022-0010** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Five Million Three Hundred Ninety Thousand Pesos (Php5,390,000.00)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
  - i. Philippine Bidding Documents (PBDs);
    - i. Schedule of Requirements;
    - ii. Technical Specifications;
    - iii. General and Special Conditions of Contract; and
    - iv. Supplemental or Bid Bulletins, if any
  - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;  
  
Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
  - iii. Performance Security;
  - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
  - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**

3. In consideration for the sum of **Five Million Three Hundred Ninety Thousand Pesos (Php5,390,000.00)** or such other sums as may be ascertained, **Composite Technology, Inc.** agrees to the terms and conditions of the project **Supply, Delivery, Installation, Testing, Training and Commissioning of Six (6) Cellular Bonded Transmitters and One (1) Cellular Bonded Receiver with Complete Standard Accessories using Wireless Live Broadcasting Transmission Via Internet for the Live News Coverage Operations of the People's Television Network, Inc. (PTNI), ITB No. 2022-0010** in accordance with his/her/its Bid.
4. The **People's Television Network, Inc.** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

**IN WITNESS** whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.



**KATHERINE CHLOE S. DE CASTRO**  
Network General Manager/Head of Procuring  
Entity

for:

**People's Television Network, Inc.**



**ROSHELLE P. CASTAÑEDA**  
Sr. Sales Marketing Associate

for:

**Composite Technology, Inc.**

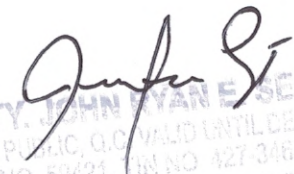
**Acknowledgment**

[Format shall be based on the latest Rules on Notarial Practice]

SUBSCRIBED AND SWORN TO BEFORE  
ME THIS MAY 12 2022  
AFFIANT EXHIBITING TO ME HIS/HER  
NO. \_\_\_\_\_ ISSUED OF  
AT \_\_\_\_\_ PHILIPPINES



Doc. No. 377  
Page No. 76  
Book No. XI  
Series of 2022

  
**ATTY. JOHN RYAN E. SEGUIT**  
NOTARY PUBLIC, O.C. VALID UNTIL DEC. 31, 2022  
ROLL NO. 59421, TIN NO. 427-346-464-009  
PTR No. 0841160/JAN. 03, 2022  
IBP NO. 1751757/JAN. 19, 2022 O.C.  
MCLE COMP VI-002544 04/14/2022  
ADM MATTER NO. NP-207(2021-2022)  
ADD. 99 WEST AVENUE BRGY PHILAM, QUEZON CITY