

Contract Agreement Form for the Procurement of Goods (Revised)
[Not required to be submitted with the Bid, but it shall be submitted within ten (10) days after receiving the Notice of Award]

CONTRACT AGREEMENT

THIS AGREEMENT made the 11th day of May 2022 between **People's Television Network, Inc.** of the Philippines (hereinafter called "the Entity") of the one part and **Composite Technology, Inc.** of Quezon City, Philippines.

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly **Supply, Delivery, Installation, Testing, Training & Commissioning of Twelve (12) Units of Professional Broadcast Type Satellite Integrated Receiver/Decoder with Digital and Analog Audio/Video Output with Complete Standard Accessories for People's Television Network, Inc. (PTNI), ITB No. 2022-0012** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Five Million Forty-Two Thousand Seven Hundred Ten Pesos (Php5,042,710.00)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - iii. Performance Security;
 - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
 - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**



3. In consideration for the sum of **Five Million Forty-Two Thousand Seven Hundred Ten Pesos (Php5,042,710.00)** or such other sums as may be ascertained, **Composite Technology, Inc.** agrees to the terms and conditions of the project **Supply, Delivery, Installation, Testing, Training & Commissioning of Twelve (12) Units of Professional Broadcast Type Satellite Integrated Receiver/Decoder with Digital and Analog Audio/Video Output with Complete Standard Accessories for People's Television Network, Inc. (PTNI), ITB No. 2022-0012** in accordance with his/her/its Bid.
4. The **People's Television Network, Inc.** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.



KATHERINE CHLOE S. DE CASTRO
Network General Manager/Head of Procuring
Entity

for:

People's Television Network, Inc.



ROSHELLE P. CASTAÑEDA
Sr. Sales Marketing Associate

for:

Composite Technology, Inc.

Acknowledgment

[Format shall be based on the latest Rules on Notarial Practice]



ATTY. JOHN RYAN E. SEGUIT
NOTARY PUBLIC, Q.C. VALID UNTIL DEC. 31, 2022
ROLL NO. 59421, TIN NO 427-346-464-000
PTR No. 0841060/JAN. 03, 2022
IBP NO. 175176/ Jan. 10, 2022 QC
MCLE COMP VI-002544 04/14/2022
ADM MATTER NO. NP-207(2021-2022)
ADD. 89 WEST AVENUE BRGY PHILAM, QUEZON CITY

SUBSCRIBED AND SWORN TO BEFORE
MAY 12 2022
ME THIS ___ DAY OF ___
AFFIANT EXHIBITING TO ME.
___ NO ___ ISSUED Or
___ AT ___ PHILIPPINES