



PEOPLE'S TELEVISION
P A R A S A B A Y A N

People's Television Network, Inc
Broadcast Complex, Visayas Avenue, Diliman, Quezon City 1100
Telephone No. 3453-1097 /www.ptv.ph

NOTICE OF AWARD

COMPOSITE TECHNOLOGY, INC.

4th Floor the West Wing, 107 West Avenue
Quezon City, Metro Manila
Philippines

Attention: **Ms. Roshelle P. Castañeda**
Sr. Sales Marketing Associate

Dear **Ms. Castañeda**,

We are pleased to notify you that your bid for the *Supply, Delivery, Installation, Testing, Training & Commissioning of Twelve (12) Units of Professional Broadcast Type Satellite Integrated Receiver/Decoder with Digital and Analog Audio/Video Output with Complete Standard Accessories for People's Television Network, Inc. (PTNI), ITB No. 2022-0012* was found to be the Single Calculated and Responsive Bid with a total contract price of *Five Million Forty-Two Thousand Seven Hundred Ten Pesos (Php5,042,710.00)* inclusive of local taxes.

You are hereby requested to provide **within ten (10) days upon receipt of this notice the performance security in the form and amount stipulated in the Instructions to Bidders**. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

KATHERINE CHLOE S. DE CASTRO
Network General Manager/Head of Procuring Entity
People's Television Network, Inc.

CONFORME:

ROSHELLE P. CASTAÑEDA
Sr. Sales Marketing Associate
Composite Technology, Inc.

Date: MAY 11 2022
Roshelle