



PEOPLE'S TELEVISION
PARA SA BAYAN

People's Television Network, Inc
Broadcast Complex, Visayas Avenue, Diliman, Quezon City 1100
Telephone No. 455-1326/455-4386/www.ptv.ph

NOTICE OF AWARD

June 22, 2022

COMPOSITE TECHNOLOGY, INC.

4th Floor, The West Wing,
107 West Avenue, Quezon City

Attention: **RICARDO D. PADRINAO**
President and General Manager

Dear Mr. Padrinao,

We are pleased to notify you that your quotation for the **Supply, Delivery, Installation and Testing of Farad Drive for News Storage of the People's Television Network, Inc. (PTNI) Main Station or SVP No. 2022-0026** was found to be the Single Lowest Calculated and Responsive Quotation with a total contract price of **Five Hundred Thirty Two Thousand Pesos (PhP532,000.00)** inclusive of taxes, duties and other levies.

You are hereby requested to return this Notice of Award with your signature on the Conforme space provided below within two (2) working days from receipt hereof.

Failure to submit the Notice of Award within the time frame stated above shall be a sufficient ground for the rescinding of the agreement.

Thank you.

Sincerely,

KATHERINE CHLOE S. DE CASTRO
Network General Manager & COO/
Head of Procuring Entity (HOPE)

CONFORME:

RICARDO D. PADRINAO
President and General Manager
Composite Technology, Inc.

Date: June 29, 2022