PEOPLE'S TELEVISION

People's Television Network, Inc Broadcast Complex, Visayas Avenue, Diliman, Quezon City 1100 Telephone No. 455-1326/455-4386/www.ptv.ph

NOTICE OF AWARD

May 20, 2022

Solid Video Corporation

3rd Floor, 2285 Don Chino Roces Ave., Greensun Bldg., Pasong Tamo Ext., Makati City

Attention:

CHRISTOPHER JAMES L. TAN

President and Duly Authorized Representative

Dear Mr. Tan,

We are pleased to notify you that your quotation for One (1), Repair and Recondition of Broadcast Equipment and Accessories, System Integrator with Local service Center in the Philippines with Available Original Spare Parts Needed for the People's Television Network, Inc. (PTNI) — For Repair: PXW-FS5 Handheld Camcorder; Fiber Optic Camera System Cable; PXW-X400 Camcorder lens and PMW-1000 Half Rack Play/Rec Deck or SVP No. 2022-0016 was found to be the Single Lowest Calculated and Responsive Quotation with a total contract price of Four Hundred Two Thousand Nine Hundred Eighty Pesos and 74/100 (PhP402,980,74) inclusive of taxes, duties and other levies.

You are hereby requested to return this Notice of Award with your signature on the Conforme space provided below within two (2) working days from receipt hereof.

Failure to submit the Notice of Award within the time frame stated above shall be a sufficient ground for the rescinding of the agreement.

Thank you.

Sincerely,

KATHERINE CHLOES. DE CASTRO

Network General Manager & COO/ Head of Procuring Entity (HOPE)

CUDICTORUED LANGE

CHRISTOPHER JAMES L. TAN

President and Duly Authorized Representative

Solid Video Corporation

Date: JUNE 13, 2022