

NOTICE OF AWARD

May 26, 2023

COMPOSITE TECHNOLOGY, INC. 4th Floor, The West Wing, 107 West Avenue. Quezon City

Attention:

ROSHELLE P. CASTAÑEDA

Sr. Sales and Marketing Associate

Dear Ms. Castañeda.

We are pleased to notify you that your quotation for the Diagnostic Check-up of the Linear Tape Open (LTO) i600 and i500 of the Media Asset Management Systems (MAMS) Archiving Operation of the People's Television Network, Inc. (PTNI) or SVP No. 2023-016 was found to be the Single Lowest Calculated and Responsive Quotation with a total contract price of Fifty-Six Thousand Pesos (PhP56,000.00) inclusive of taxes, duties and other levies.

You are hereby requested to return this Notice of Award with your signature on the Conforme space provided below within two (2) working days from receipt hereof.

Failure to submit the Notice of Award within the time frame stated above shall be a sufficient ground for the rescinding of the agreement.

Thank you.

Sincerely,

JULIO O. CASTILLO, JR., DBA Network General Manager & COO/ Head of Procuting/Entity (HOPE)

CONFORME

ROSHE/LLPP. CASTAÑEDA

Sr. Sales and Marketing Associate Composite Technology, Inc.

Date: May 31, 2023