

NOTICE OF AWARD

June 29, 2023

COMPOSITE TECHNOLOGY, INC. 4th Floor, The West Wing, 107 West Avenue, Quezon City

Attention:

ROSHELLE P. CASTAÑEDA

Sr. Sales and Marketing Associate

Dear Ms. Castañeda,

We are pleased to notify you that your quotation for the Supply, Delivery, Installation and Testing of Various Spare Parts for the Media Asset Management System (MAMS) of the Main Station of the People's Television Network, Inc. (PTNI) or SVP No. 2023-017 was found to be the Single Calculated and Responsive Quotation with a total contract price of Three Hundred Thirty-Nine Thousand Six Hundred Ninety-Six Pesos (PhP339,696.00) inclusive of taxes, duties and other levies.

You are hereby requested to return this Notice of Award with your signature on the Conforme space provided below within two (2) working days from receipt hereof.

Failure to submit the Notice of Award within the time frame stated above shall be a sufficient ground for the rescinding of the agreement.

Thank you.

Sincerely

ANALISA V. PUOD

Network General Manager & COO/ Head of Procuring Entity (HOPE)

CONFORME

ROSHE/LEY. CASTAÑEDA Sr. Sales and Marketing Associate Composite Technology, Inc.

Date: July 26, 2023