

NOTICE TO EXECUTE FRAMEWORK AGREEMENT

JAKKA SERVICE CENTER CORPORATION

82 T.Bugallon Ext. cor. Bayan-Bayanan Ext., Concepcion Uno, Marikina City

Attention:

EURICH DANN JURY DEL RIO ABAYON

Fleet Account Officer

Dear Mr. Ebora.

We are pleased to notify you that your bid for the contract of "Procurement of Various Spare Parts and Services for Motor Vehicles of People's Television Network, Inc. (Framework Agreement)", ITB No. 2023-0003 was found to be the Single Calculated and Responsive Bid (SCRB) with a total contract price of four million two hundred seventy-five thousand pesos (Php 4,275,000.00) inclusive of local taxes.

You are hereby requested to provide within ten (10) days upon receipt of this notice the performance security in the form and amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

AND CISAL V. PUOD

Network General Manager/Head of Procuring Entity

People's Television Network, Inc.

CONFORME:

EURICH DANN JURY DEL RIO ABAYON

Fleet Account Officer

JAKKA SERVICE CENTER CORPORATION

Date: November 07, 2023