

Contract Agreement Form for the Procurement of Goods (Revised)
[Not required to be submitted with the Bid, but it shall be submitted within ten (10) days after receiving the Notice of Award]

CONTRACT AGREEMENT

THIS AGREEMENT made the 8th day of JANUARY 2024 between **People's Television Network, Inc.** of the Philippines (hereinafter called "the Entity") of the one part and **Composite Technology, Inc.** of **Quezon City, Philippines.**

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly **"Supply, Delivery, Installation, Testing, Configuration, and Commissioning of Parts and Services for the Linear Tape Open (LTO) i6000 & i500 of the Technical Operation Center (TOC) Media Asset Management System (MAMS) Archiving Operation for the People's Television Network, Inc. (PTNI)", ITB No. 2023-0006** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Two million one hundred thirty-nine thousand and two hundred pesos (PHP 2,139,200.00)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

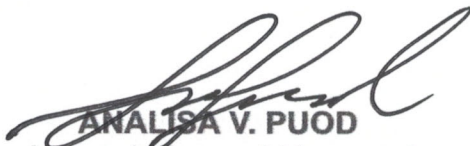
1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - iii. Performance Security;
 - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and



- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration for the sum of **Two million one hundred thirty-nine thousand and two hundred pesos (PHP 2,139,200.00)** or such other sums as may be ascertained, **Composite Technology, Inc.** agrees to the terms and conditions of the project **"Supply, Delivery, Installation, Testing, Configuration, and Commissioning of Parts and Services for the Linear Tape Open (LTO) i6000 & i500 of the Technical Operation Center (TOC) Media Asset Management System (MAMS) Archiving Operation for the People's Television Network, Inc. (PTNI)", ITB No. 2023-0006** in accordance with his/her/its Bid.
 4. The **People's Television Network, Inc.** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


ANALISA V. PUOD
 Network General Manager/
 Head of Procuring Entity


RICARDO D. PADRINAO
 President & General Manager

for:

for:

People's Television Network, Inc.

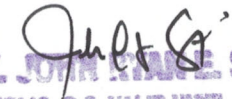
Composite Technology, Inc.

Acknowledgment

[Format shall be based on the latest Rules on Notarial Practice]

Doc. No. 212
 Page No. 413
 Book No. XVII
 Series of 2024

SUBSCRIBED AND SWORN TO BEFORE
 ME THIS 15 DAY OF JAN 2024
 AFFRANT EXHIBITING TO ME HIS/HER
 _____ NO _____ ISSUED OF
 _____ AT _____ PHILIPPINES


ATTY. JOHN ERNIE SEGUIT
 NOTARY PUBLIC, O.C. VALID UNTIL DEC 31, 2024
 ROLL NO. 88421, TIN NO. 427-346-464-880
 PTR No. 4952884 JAN. 03, 2024
 ECP NO. 3914837 JAN. 03, 2024 QUEZON
 BOLE CLMP YL-121033 4142825
 ADM. MATTER NO. EP-045(2023-2024)
 ADD. 99 WEST AVENUE BRGY. PHILAM, QUEZON CITY