



## NOTICE OF AWARD

### COMPOSITE TECHNOLOGY, INC.

4th Flr. The West Wing,  
107 West Ave., Quezon City

Attention: **RICARDO D. PADRINAO**  
President & General Manager

Dear **Mr. Padrinao**,

We are pleased to notify you that your bid for the contract of "**Supply, Delivery, Installation, Testing, Configuration, and Commissioning of Parts and Services for the Linear Tape Open (LTO) i6000 & i500 of the Technical Operation Center (TOC) Media Asset Management System (MAMS) Archiving Operation for the People's Television Network, Inc. (PTNI)**", ITB No. 2023-0006 was found to be the Single Calculated and Responsive Bid (SCRB) with a total contract price of **two million one hundred thirty-nine thousand and two hundred pesos (PHP 2,139,200.00)** inclusive of local taxes.

You are hereby requested to provide **within ten (10) days upon receipt of this notice the performance security in the form and amount stipulated in the Instructions to Bidders**. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

**ANALISA V. PUOD**

Network General Manager/Head of Procuring Entity  
**People's Television Network, Inc.**

CONFORME

**RICARDO D. PADRINAO**

President & General Manager  
**Composite Technology, Inc.**

Date: 1/8/24