

Contract Agreement Form for the Procurement of Goods (Revised)

CONTRACT RENEWAL AGREEMENT

THIS AGREEMENT made the _____ day of **19 MAY 2023** 20____ between **People's Television Network, Inc. (PTNI)** of the Philippines (hereinafter called "the Entity") of the one part and **168 Security Inc. of Quezon City, Philippines** (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly "**Provision of Security Services of People's Television Network, Inc. (PTNI) Manila Office and its Provincial Stations, ITB No. 2021-0012R**" and intends to renew in accordance with Appendix 37 of Republic Act No. 9184 and its revised Implementing Rules and Regulations, Guidelines on Renewal of Regular and Recurring Services the contract of the Supplier for the supply of those goods and services in the sum of **Twenty-One Million Six Hundred Fifty Thousand Seven Hundred Ninety-Nine Pesos and 36/100 (Php21,650,799.36)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The Contract Price shall be fixed and shall not be adjusted during contract implementation except if there is an increase in minimum daily wage pursuant to law or new wage order issued after date of renewal.
3. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs) of the original contract;
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any

ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

iii. Performance Security;

iv. Notice of Award of Contract; and the Bidder's conforme thereto;

v. Cost Benefit Analysis and Performance Evaluation undertaken by the End-user;

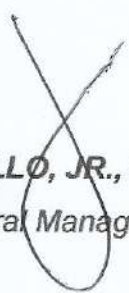
vi. Notice of Renewal and;


vii. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**

4. In consideration for the sum of vices the contract of the Supplier for the supply of those goods and services in the sum of **Twenty-One Million Six Hundred Fifty Thousand Seven Hundred Ninety-Nine Pesos and 36/100** or such other sums as may be ascertained, **168 Security Inc.** agrees to the contract's renewal in accordance with the Guidelines on the Renewal of Recurring and Regular Services.

5. According to the conditions of the Bidding, **The People's Television Network, Inc. (PTNI)** affirms to pay the aforementioned amount.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


JULIO O. CASTILLO, JR., DBA
Network General Manager


CATHERINE T. MARQUEZ
Authorized Signatory

for:

for:

People's Television Network, Inc. (PTNI)

168 Security Inc.

ACKNOWLEDGMENT

Republic of the Philippines)

~~RODRIGUEZ RIZAL~~

) S.S.

RODRIGUEZ RIZAL

BEFORE ME, a Notary Public for and in _____ personally appeared the following:

NAME	ID NO.	ISSUED BY	ISSUED ON/ Valid until
JULIO O. CASTILLO, JR., DBA	P1799070B	DFA	29 May 2029
CATHERINE T. MARQUEZ	SSS No. 07-1221272-0		

All known to me and to me known to be the same persons who signed and executed the foregoing instrument and they acknowledged that the same is executed on their own free will and deed.

NOTARY PUBLIC

Doc No. 106
Page No. 23
Book No. CXIX
Series of 2023.


ALAN R. BULAWAN
Notary Public until December 31, 2023
Roll of Attorney No. 47540
IBP Life No. 014564/12.23.15
PTR OR No. 18929262A/01.03.2023/Rizal
MCLE COMPLIANCE NO. VII-000002 until 01.14.2025
Office Address: 529A Daang Bahal Street, Brgy. Balite, Rodriguez, Rizal
TIN 107-768-038