## **Contract Agreement Form for the Procurement of Goods (Revised)**

[Not required to be submitted with the Bid, but it shall be submitted within ten (10) days after receiving the Notice of Award]

## **CONTRACT AGREEMENT**

THIS AGREEMENT made the \_\_\_\_\_\_ 7 MAR 2024 \_\_\_\_\_\_ 20\_\_\_\_ between People's Television Network, Inc. of the Philippines (hereinafter called "the Entity") of the one part and Solid Video Corporation of Makati City, Philippines.

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly "Supply, Delivery, Testing, and Commissioning of Ten (10) Editing Desktop Computer Systems with Non-Linear Editing, Motion Graphics Software, and Network Attached Storage (NAS) for the People's Television Network, Inc. (PTNI) Manila", ITB No. 2023-0008 and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of Seven million seven hundred pesos (PHP 7,700,000.00) (hereinafter called "the Contract Price").

## NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- 2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, *viz.*:
  - i. Philippine Bidding Documents (PBDs);
    - i. Schedule of Requirements;
    - ii. Technical Specifications;
    - iii. General and Special Conditions of Contract; and
    - iv. Supplemental or Bid Bulletins, if any
  - Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
- v. Other contract documents that may be required by existing laws

and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

- 3. In consideration for the sum of seven hundred seven million pesos (PHP) 7.700.000.00) or such other sums as may be ascertained, Solid Video Corporation agrees to the terms and conditions of the project "Supply, Delivery, Testing, and Commissioning of Ten (10) Editing Desktop Computer Systems with Non-Linear Editing, Motion Graphics Software, and Network Attached Storage (NAS) for the People's Television Network, Inc. (PTNI) Manila", ITB No. 2023-0008 in accordance with his/her/its Bid.
- 4. The **People's Television Network, Inc.** agrees to pay above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

ANÁLISA V. PUOD Network General Manager/

Head of Procuring Entity

CHRISTOPHER JAMES L. TAN

**Authorized Representative** 

for:

for:

People's Television Network, Inc.

**Solid Video Corporation** 

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## **Acknowledgment**

[Format shall be based on the latest Rules on Notarial Practice]

ACKNOWLEDGMEN

