

Contract Agreement Form for the Procurement of Goods (Revised)
[Not required to be submitted with the Bid, but it shall be submitted within ten (10) days after receiving the Notice of Award]

CONTRACT AGREEMENT

THIS AGREEMENT made the _____ day of _____ 20____ between **People's Television Network, Inc.** of the Philippines (hereinafter called "the Entity") of the one part and **168 Security Inc.** of **Quezon City** Philippines.

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly "**Provision of Security Services for the People's Television Network, Inc.**", ITB No. 2024-0002" and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **twenty five million six hundred ninety-nine thousand three hundred seventy-two pesos and 92/100 (PHP 25,699,372.92)** (hereinafter called "the Contract Price").


NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - iii. Performance Security;
 - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and

- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration for the sum of *twenty five million six hundred ninety-nine thousand three hundred seventy-two pesos and 92/100 (PHP 25,699,372.92)* or such other sums as may be ascertained, 168 Security Inc. agrees to the terms and conditions of the project "*Provision of Security Services for the People's Television Network, Inc.*", ITB No. 2024-0002" in accordance with his/her/its Bid.
 4. The *People's Television Network, Inc.* agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


ANTONIO BALTAZAR V. NEBRIDA, JR.
 Network General Manager/
 Head of Procuring Entity


CATHERINE T. MARQUEZ
 Licensee/ Affiant

for:

People's Television Network, Inc.


for:

168 Security Inc.

Acknowledgment

[Format shall be based on the latest Rules on Notarial Practice]

SUBSCRIBED AND SWORN to before me thisAUG..09..2024....., in the City of RODRIGUEZ RIZAL


ALAN R. BULAWAN
 Notary Public until December 31, 2025
 Roll of Attorney No. 47540
 IBP Life No. 014504/12.28.15
 PTR OR No. 21046451A-01.02.2024-Rizal
 MC NO. 077-23 SMR.
 MCLE COMPLIANCE NO. VII-000002/untill 04.14.2025
 Office Address: 529-A, Daang Bakal Street, Brgy. Balite, Rodriguez, (Montalban), Rizal
 TIN 107-768-038

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