



NOTICE OF AWARD

168 SECURITY INC.
Rm 2B 2nd Floor Hizon Building 29
Quezon Avenue, Quezon City

Attention: **Catherine T. Marquez**
Licensee/ Affiant

Dear **Ms. Marquez**,

We are pleased to notify you that your bid for the contract of "**Provision of Security Services for the People's Television Network, Inc.**", **ITB No. 2024-0002**" was found to be the Lowest Calculated and Responsive Bid (LCRB) with a total contract price of **twenty five million six hundred ninety-nine thousand three hundred seventy-two pesos and 92/100 (PHP 25,699,372.92)** inclusive of local taxes.

You are hereby requested to provide **within ten (10) days upon receipt of this notice the performance security in the form and amount stipulated in the Instructions to Bidders**. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

ANTONIO BALTAZAR V. NEBRIDA, JR.
Network General Manager/Head of Procuring Entity
People's Television Network, Inc.

CONFORME:

CATHERINE T. MARQUEZ
Licensee/ Affiant

168 SECURITY INC.
Date: Aug. 09, 2024