



**STATEMENT OF MANAGEMENT'S RESPONSIBILITY  
FOR FINANCIAL STATEMENTS**

The Management of the People's Television Network, Inc. (PTNI) is responsible for the preparation and fair presentation of the financial statements, including the schedules attached therein, for the years ended December 31, 2022 and 2021, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the PTNI's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the PTNI or to cease operations, or has no realistic alternative but to do so.

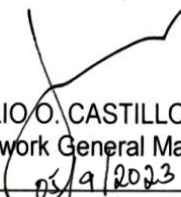
The Board of Directors is responsible for overseeing the PTNI's financial reporting process.

The Board of Director reviews and approves the financial statements, including the schedules attached therein, and submits the same to the stake holders and other uses.

The Commission on Audit has examined the financial statements of the PTNI in accordance with the International Standards of Supreme Audit Institutions, and in its report to the Board of Directors, has expressed its opinion on the fairness of presentation upon completion of such audit.

  
MS. MARJA FE P. ALIÑO  
Chairman of the Board  
May 9, 2023  
Date Signed

  
MS. MONETTA S. NIGOS  
Officer-In-Charge, Finance Division  
05-09-2023  
Date Signed

  
MS. JULIO O. CASTILLO, JR., DBA  
Network General Manager  
05/9/2023  
Date Signed