



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
 GENERAL SOLANO STREET, SAN MIGUEL, MANILA

CORPORATE OPERATING BUDGET (COB)

Fiscal Year (FY) 2025

TO: PEOPLE'S TELEVISION NETWORK, INC. (PTNI)

Your COB for FY 2025 per approved Board Resolution No. 2025-100 dated March 19, 2025, submitted pursuant to Section 6 of Executive Order (EO) No. 518, series of (s.) 1979, and Section 19, Chapter 3, Book VI of EO No. 292, s. 1987, is hereby approved for a total of **EIGHT HUNDRED TWENTY ONE MILLION ONE HUNDRED FORTY TWO THOUSAND PESOS ONLY (P821,142,000.00)**, details of which are shown below:

PARTICULARS	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
TOTAL SOURCES:	P <u>821,142,000</u>	P <u>821,142,000</u>	P -
Corporate Funds	456,098,000	456,098,000	-
National Government (NG) Subsidy	365,044,000	365,044,000	-
TOTAL USES:	<u>821,142,000</u>	<u>821,142,000</u>	-
Personnel Services (PS)	138,612,000	138,612,000	a/ -
Maintenance and Other Operating Expenses (MOOE)	436,654,000	436,654,000	b/ -
Capital Outlays (CO)	245,876,000	245,876,000	c/ -
Excess/(Shortfall)	P <u>-</u>	P <u>-</u>	P <u>-</u>

Footnotes:

- a/ The recommended PS level considers the PTNI's adoption of the Compensation and Position Classification System (CPCS) per Governance Commission for Government-Owned or -Controlled Corporations (GCG) approval dated November 27, 2024.
- b/ The recommended MOOE level is computed considering the PTNI's absorptive capacity for the three (3) immediately preceding years, applying the year with the highest BUR to determine the FY 2025 MOOE level. Notably, the PTNI's FYs 2022-2023 BURs are at 100%.
- c/ The recommended CO level considers the implementation-readiness of the projects and activities under the respective CO items that are expected to be completed within the year as certified by the PTNI.

Notwithstanding the aforementioned approved amounts per allotment class, the PTNI still has the flexibility to modify its utilization within the total DBM-approved budget level.

Further, the following conditions shall be observed and complied with:

1. All expenditures, whether for current operating expenditures or for COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and NG budgetary support either in the form of subsidy, equity or loans outlay.
2. Any increase in the approved principal COB in the course of the budget year, as may be warranted by additional corporate receipts, shall require the submission of a supplemental COB to cover the additional expenditures.
3. This approval shall not be construed as an authorization for specific expenditure items under PS which requires prior approval by the Office of the President (OP). **Disbursements for PS shall strictly observe pertinent compensation laws, rules and regulations**, including EO Nos. 7 and 24 dated September 8, 2010 and February 10, 2011, respectively, and EO No. 150 dated October 1, 2021 for GOCCs covered by RA No. 10149. Such expenditures shall also be subject to relevant conditions under the General Provisions (GPs) of the annual General Appropriations Act (GAA) or any specific law or approval of the President of the Philippines and/or Secretary of Budget and Management or the GCG, as the case may be.

TO: PEOPLE'S TELEVISION NETWORK, INC. (PTNI)

4. Disbursements for MOOE expenditures shall be subject to the relevant provisions of the annual GAA and such other guidelines issued for the purpose. Examples: Payment of Extraordinary and Miscellaneous Expenses pursuant to Section 50 of GP of FY 2025 GAA, Disbursements of Confidential and Intelligence Funds pursuant to Sections 85 and 86 of GP of FY 2025 GAA and COA-DBM-DILG-GCG-DND Joint Circular No. 2015-01, among others.
5. For equipment outlays included in the Annual Procurement Program that require specific clearance/approval from the agencies concerned, the same shall be secured before acquisition thereof. Examples: Department of Information and Communications Technology for procurement of information and communication technology equipment covered by the GOCC's Information System Strategic Plan, and OP/DBM/Supervising Department for the purchase of motor vehicles (MV), in accordance with BC Nos. 2022-1 and 2022-1A, RA No. 12009 (New Government Procurement Act) and its Implementing Rules and Regulations, among others.
6. Electronic payment shall be observed in the disbursement of corporate and public funds. In case the same is impracticable, the GOCC shall be allowed to continue with the existing payment scheme.
7. Pursuant to Administrative Order No. 6 dated September 19, 2017, no irregular, unnecessary, extravagant, excessive and unconscionable expenses shall be incurred. Furthermore, existing laws, rules and regulations mandating the judicious and prudent use of government funds shall be observed.
8. It is understood that this review action does not authorize any item of expenditure that is prohibited by or inconsistent with the provisions existing laws, rules and regulations.
9. Any and all officials or employees who will authorize, allow or permit, as well as those who are negligent in the performance of their duties and functions which resulted in the incurrence or payment of unauthorized and unlawful obligation or expenditure shall be personally liable to the government for the full amount committed or expended and subject to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of EO No. 292.

Recommending Approval:

Elena Regina S. Brillantes
Digitally signed by
Elena Regina S.
Brillantes

ELENA REGINA S. BRILLANTES
Director IV, BMB-C



Approved:

By Authority of the Secretary:

Rolando U. Toledo

ROLANDO U. TOLEDO
Undersecretary, DBM

cc: **The Chairman**
Board of Directors, PTNI

COB No. C2-25-0066

Date: June 9, 2025

Assistant Commissioner for Corporate Government Audit Sector

Commission on Audit (COA) - Central Office

COA Building, Quezon City

The Resident Auditor

COA - PTNI

K.2. PEOPLE'S TELEVISION NETWORK, INCORPORATED

For subsidy requirements as indicated hereunder P 215,257,000

New Appropriations, by Program/Projects

<u>Current Operating Expenditures</u>			
<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>

A. REGULAR PROGRAMS

General Administration and Support	P <u>215,257,000</u>	P <u>215,257,000</u>
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TOTAL NEW APPROPRIATIONS	P <u>215,257,000</u>	P <u>215,257,000</u>
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Special Provision(s)

1. **Special Provisions Applicable to All Government Corporations.** The special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the People's Television Network, Incorporated.

New Appropriations, by Programs/Activities/Projects

Current Operating Expenditures

	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
REGULAR PROGRAMS				
General Administration and Support				
General Management and Supervision		P <u>215,257,000</u>		P <u>215,257,000</u>
Sub-total, General Administration and Support		<u>215,257,000</u>		<u>215,257,000</u>
TOTAL NEW APPROPRIATIONS		P <u><u>215,257,000</u></u>		P <u><u>215,257,000</u></u>
<u>New Appropriations, by Object of Expenditures</u> (In Thousand Pesos)				
Current Operating Expenditures				
Maintenance and Other Operating Expenses				
Financial Assistance/Subsidy				<u>215,257</u>
Total Maintenance and Other Operating Expenses				<u>215,257</u>
Total Current Operating Expenditures				<u>215,257</u>
TOTAL NEW APPROPRIATIONS				<u><u>215,257</u></u>